dynea

DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society
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February 22, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

FAX # 111-573-329
TEL: 32439618 & 35274381

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMER 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held at 3:30 P.M. on Saturday, February 22, 2014, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2013 are : -

	half Year Ended		Quarter ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,286,570	1,117,786	707,049	629,179
Cost of sales	(1,100,626)	(924,027)	(593,653)	(511,684)
Gross profit	185,944	193,759	113,496	117,495
Distribution costs	(56,363)	(58,592)	(30,518)	(22,668)
Administrative expenses	(26,150)	(23,116)	(13,538)	(12,013)
	(82,513)	(81,708)	(44,056)	(34,681)
Other operating income	879	689	751	421
Operating profit	104,310	112,740	70,191	83,235
Finance costs	(8,095)	(9,265)	(4,295)	(3,322)
Other charges	(8,119)	(8,267)	(4,838)	(6,076)
	(16,214)	(17,532)	(9,133)	(9,398)
Profit before taxation	88,096	95,208	61,058	73,837
Taxation				
- current	[illegible]	(37,484)	(20,648)	(22,750)
- prior	-	4,426	-	4,426
- deferred	1,517	2,319	(694)	(4,528)
	(30,266)	(30,739)	(21,342)	(22,852)
Profit after taxation	57,830	64,469	39,716	50,985
Basic and diluted earnings per share (Rs.)	3.06	3.42	2.10	2.70

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Muhammad Shakeel Uddin
Company Secretary