Manufacturers of Quality PET Bottles and Preforms

Eco Pack Ltd

Ecopack Limited
19, Main Street, Citi Villas,
Near High Court Road, Rawalpindi.
Tel : +92-51-5974098-99
Fax: +92-51-5974097

Form-03
September 21, 2019

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, September 21, 2019 at 10:00 AM** at room # Ishaat Habibullah room, Sind Club, Karachi recommended the following:

i. **CASH DIVIDEND**
A final Cash Dividend for the Year ended **June 30, 2019** at Rs. 0.50 per share i.e. 5%. This is in addition to Interim Dividend(s) already paid at — per share i.e. —.

AND / OR

ii. **BONUS SHARES**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 01 share(s) for every 10 share(s) held i.e. 10% This is in addition to Interim Bonus Shares already issued @ —.

AND / OR

iii. **RIGHT SHARES**
The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

Contd. P/2

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iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
N.A.

AND / OR

v. **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (complete profit & Loss Account) as per annexure-A

The Annual General Meeting of the company will be held on Oct 26 2019 at 11:00 AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Oct 12 2019.

The Share Transfer Books of the Company will be closed from (Oct 13 2019 to Oct 26 2019) (both days inclusive). Transfers received at the THK Associates Pvt. Limited 1st Floor, 40-C, Block-6, PECHS, Karachi 75400 at the close of business on Oct 12 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
FOR ECOPACK LIMITED

MUHAMMED ALI ADIL	**ASAD ALI SHEIKH**	**HUSSAIN JAMIL**
Chief Financial Officer	Director	Chief Executive Officer

Lahore Office:- 10, Ist Floor, Al-hafeez View, Gulberg III, Lahore.
Karachi Office:- Suite No. 306, 3rd Floor Clifton Diamond Block 4, Clifton, Karachi. Tel: +92-21-35291051-2 Fax: +92-21-35291053
Registered Office:- 112-113, Phase 5, Hattar Industrial Estate, Hattar District Haripur, Khyber Pakhtunkhwa. Tel: +92-995-617720 & 23, Fax: +92-995-617074

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Statement of Profit or Loss
For the year ended 30 June 2019

Annexure - A

	30 June 2019	30 June 2018
	---------- Rupees in '000' ----------	
		Restated
Sales - net	**4,074,873**	3,312,401
Cost of sales	**(3,689,056)**	(2,949,201)
Gross profit	**385,817**	363,200
Selling expenses	**(27,397)**	(23,771)
Administrative expenses	**(100,650)**	(83,714)
Impairment loss on trade debts	**(3,633)**	(4,212)
	(131,680)	(111,697)
Profit from operations	**254,137**	251,503
Other income - net	**20,149**	39,800
Other expenses	**(38,367)**	(92,171)
	(18,218)	(52,371)
Financial charges	**(127,088)**	(66,821)
Profit before taxation	**108,831**	132,311
Taxation	**(34,020)**	(8,855)
Profit after taxation	**74,811**	123,456
Earnings per share - basic and diluted	**2.16**	3.56

Chief Financial Officer **Chief Executive Officer** **Director**