Manufacturers of Quality PET Bottles and Preforms

EcoPack Ltd

Ecopack Limited
19, Main Street, Citi Villas,
Near High Court Road, Rawalpindi.
Tel : +92-51-5974098-99
Fax: +92-51-5974097

Form–07

April 24, 2021

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, April 24, 2021 at 10:00 AM** via video Conferencing recommended the following:

i. **CASH DIVIDEND**
A Cash Dividend for the nine months period ended **March 31, 2021** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. **BONUS SHARES**
It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. **RIGHT SHARES**
The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

Contd. P/2

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iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
N.A.

AND / OR

v. **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (complete profit & Loss Account) are attached as per annexure-A

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FOR ECOPACK LIMITED

MUHAMMED ALI ADIL	**ASAD ALI SHEIKH**	**HUSSAIN JAMIL**
Chief Financial Officer	Director	Chief Executive Officer

Lahore Office:- Suite No.5, First Floor, Al-Hafeez View, Sir Syed Road, Gulberg-III, Lahore.
Karachi Office:- Suite No. 306, 3rd Floor Clifton Diamond Block 4, Clifton, Karachi. Tel: +92-21-35291051-2 Fax: +92-21-35291053
Registered Office:- 112-113, Phase 5, Hattar Industrial Estate, Hattar District Haripur, Khyber Pakhtunkhwa. Tel: +92-995-617720 & 23, Fax: +92-995-617074

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Condensed Interim Statement of Profit or Loss (Un-Audited)

Annexure - A

For the nine-month period ended March 31, 2021

	Nine-months ended		Three-months ended	
	March 31, 2021	March 31, 2020	**March 31, 2021**	March 31, 2020
	------------------ Rupees in '000' ------------------			
		Reclassified		*Reclassified*
Sales - net	**1,994,555**	1,875,153	**1,068,957**	807,706
Cost of sales	**(1,794,419)**	(1,864,818)	**(877,579)**	(734,570)
Gross profit	**200,136**	10,335	**191,378**	73,136
Other income	**7,485**	14,188	**4,783**	222
Selling expenses	**(20,654)**	(21,765)	**(7,129)**	(7,674)
Administrative expenses	**(73,854)**	(75,124)	**(26,901)**	(22,728)
Other expenses	**(26,291)**	(2,133)	**(2,110)**	(222)
Impairment loss on trade debts	**(2,848)**	(598)	**-**	-
Operating profit / (loss)	**83,974**	(75,097)	**160,021**	42,734
Finance costs	**(65,332)**	(118,608)	**(25,477)**	(45,101)
Profit / (loss) before taxation	**18,642**	(193,705)	**134,544**	(2,367)
Income tax credit	**(5,487)**	41,161	**(37,791)**	(7,356)
Profit / (loss) after taxation	**13,155**	(152,544)	**96,753**	(9,723)
Earnings per share	**0.34**	(4.00)	**2.54**	(0.25)

Chief Financial Officer **Chief Executive Officer** **Director**

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