GENERAL

Notice of Meeting

Notice is hereby given that the 82nd Annual General Meeting of the Shareholders of E F U General Insurance Ltd. will be held at the Registered Office of the Company at Kamran Centre, 1st Floor, 85 East , Jinnah Avenue, Blue Area, Islamabad on Friday April 10, 2015 at 10.30 a.m. to:-

1. confirm the minutes of the 81st Annual General Meeting held on April 5, 2014

2. confirm the minutes of the Extra-Ordinary General Meeting held on July 9, 2014

3. receive, consider and approve the Audited Financial Statements for the year ended December 31, 2014 together with the Directors' and Auditors' reports thereon.

4. consider and if thought fit to approve the payment of Final Dividend at the rate of Rs. 5 per share as recommended by the Board of Directors and also approve the 10% Interim Dividend already paid to the Shareholders for the year ended December 31, 2014.

5. appoint Auditors for the year 2015 and fix their remuneration.

6. transact any other matter with the permission of the Chair.

Attached to this notice of meeting being sent to the members is a statement under Section 160(1) (b) of the Companies Ordinance 1984 setting forth:

Status of previous approval of investment in associated company.

By Order of the Board

Altaf Qamruddin Gokal
Chief Financial Officer
& Corporate Secretary

Karachi February 14, 2015

EFU GENERAL INSURANCE LTD.

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NOTES

1. A member entitled to attend and vote at the General Meeting is entitled to appoint another member as a proxy to attend and vote in respect of him. Form of proxy must be deposited at the Company's Registered Office not later than 48 hours before the time appointed for the meeting.

2. CDC Account holders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.

A. For attending the meeting:

(i) In case of individuals, the account holder and or sub-account holder and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

(ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For appointing proxies:

(i) In case of individuals, the account holder and or sub-account holder and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

(ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

(iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

(iv) The proxy shall produce his original CNIC or original passport at the time of the meeting.

(v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

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3. The Share Transfer Books of the Company will be closed from April 3, 2015 to April 10, 2015 (both days inclusive). Transfers received in order by our Share Registrar, Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on April 2, 2015 will be considered in time to attend and vote at the meeting and for the entitlement of Dividend.

4. Members are requested to notify / submit the following, in case of book entry securities in CDC to respective CDC participants and in case of physical shares, to the Company's Share Registrar, if not earlier provided/ notified:-

   a. Change in their addresses;

   b. Valid and legible photocopies of Computerized National Identity card (CNIC) for Individuals and National Tax Number (NTN) both for individual & corporate entities; and

   c. Consent Form to receive Annual Financial Statements through e-mail. The Securities & Exchange Commission of Pakistan (SECP) through its Notification SRO 787(1)2014 of September 8, 2014 has allowed companies to circulate Audited Financial Statements along with Notice of Annual General Meeting to its members through e-mail.

   If any member intends to receive Annual Financial Statements through e-mail, he may provide us or to our Share Registrar, his consent on the consent form as available on Company's website, duly filled and signed.

Statement under section 160 of the Companies Ordinance, 1984 pertaining to the Special business:

This statement sets out the material facts pertaining to the Special Business to be transacted at the Annual General Meeting of the Company to be held on April 10, 2015.

Status of previous approval for investment in associated company.

As required under clause 4(2) of SRO No. 27(1)/2012 dated January 16, 2012 the status of investment in our associated Company EFU Life Assurance Ltd., against approval obtained by the Company in Annual General Meeting held on April 5, 2014 is as under:

a) total investment approved;

Rs. 100 million approved by the shareholders at Annual General Meeting of April 5, 2014 to be invested within a period of two years.

b) amount of investment made to date;

Rs. 8.456 million

c) reasons for not having made complete investment so far where resolution required it to be implemented in specified time;

The period in which the investment is to be made as approved by the share holders is two years i.e. till 4th April 2016.

d) and material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company.

Since the date of passing the resolution by the shareholders of the Company on April 5, 2014 the shareholders equity of the investee company has increased to Rs. 2,834 million from Rs. 2,533 million due to increase in Reserves of Rs. 301 million.

EFU Life Assurance Ltd. has obtained license from the Securities and Exchange Commission of Pakistan for carrying out the Window Takaful Operation in respect of Family Takaful products.

EFU GENERAL INSURANCE LTD.