GENERAL

August 31, 2015

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Dear Sir,

Re: Condensed Interim 2nd Quarterly Accounts-2015
(Un-audited) of EFU General Insurance Limited

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday August 29, 2015 at 1:00 P.M have reviewed and approved the Condensed Interim 2nd Quarterly Accounts (Un-audited) for the six months period ended June 30, 2015 and declared the following:

CASH DIVIDEND

Second Interim Cash Dividend for the six months period ended June 30, 2015 @ Re. 1/= per share i.e.10% in addition to First Interim Dividend already paid at Re. 1/= per share i.e. 10% for the first Quarter ended March 31, 2015.

A copy of the Condensed Interim Profit and Loss Accounts for the six months ended June 30, 2015 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 14, 2015.

The Share Transfer Books of the Company will be closed from September 15, 2015 to September 21, 2015 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on September 14, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Executive Director, Insurance Division, SECP, Karachi. Fax 021-32423248

E F U GENERAL INSURANCE LTD.
EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.
Phones: 32313471-90. Fax: 92-21-32310450.
E-mail: info@efuinsurance.com Web: www.efuinsurance.com

EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
for the six months period ended 30 June 2015 (Unaudited)

Rupees '000

	Three months period ended 30 June						
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2015	Aggregate 2014
Revenue account							
Net premium revenue	476 776	361 962	742 960	104 569	-	1 686 267	1 621 290
Net claims	(105 838)	(149 219)	(422 997)	(15 334)	-	(693 388)	(706 107)
Management expenses	(104 518)	(79 359)	(208 673)	(22 855)	-	(415 405)	(375 162)
Net commission	(70 366)	(58 264)	(64 358)	33 653	-	(159 335)	(191 720)
Underwriting result	196 054	75 120	46 932	100 033	-	418 139	348 301
Investment income						607 599	166 226
Rental income						30 163	28 553
Profit on deposits						17 342	31 948
Other income						8 374	6 474
Share of profit of an associate						172 831	98 093
General and administration expenses						(158 188)	(141 399)
Workers' welfare fund						(21 785)	(10 553)
						656 336	179 342
Profit before tax from general insurance operations						1 074 475	527 643
Loss before tax from general takaful operations-OPF						(7 014)	-
Profit before tax for the period						1 067 461	527 643
Provision for Taxation - Current						(173 747)	(100 977)
- Prior year						(59 520)	-
- Deferred tax						22 798	(10 400)
						(210 469)	(111 377)
Profit after tax for the period						856 992	416 266
Earnings per share - basic and diluted				**(Rupees)**		5.36	2.60

	Six months period ended 30 June						
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2015	Aggregate 2014
Revenue account							
Net premium revenue	984 818	753 061	1 460 575	181 158	-	3 379 612	3 354 443
Net claims	(287 474)	(344 317)	(859 689)	(92 666)	-	(1 584 146)	(1 583 322)
Management expenses	(213 826)	(163 506)	(391 844)	(39 334)	-	(808 510)	(717 913)
Net commission	(146 287)	(115 123)	(127 317)	42 500	-	(346 227)	(368 998)
Underwriting result	337 231	130 115	81 725	91 658	-	640 729	684 210
Investment income						847 316	402 731
Rental income						62 082	56 954
Profit on deposits						36 891	57 666
Other income						13 252	5 552
Share of profit of an associate						303 904	189 144
General and administration expenses						(311 809)	(288 116)
Workers' welfare fund						(31 707)	(21 728)
						919 929	402 203
Profit before tax from general insurance operations						1 560 658	1 086 413
Loss before tax from general takaful operations-OPF						(7 014)	-
Profit before tax for the period						1 553 644	1 086 413
Provision for Taxation - Current						(256 382)	(212 851)
- Prior year						(59 520)	-
- Deferred tax						18 831	5 221
						(297 071)	(207 630)
Profit after tax for the period						1 256 573	878 783
Profit and loss appropriation account							
Balance at commencement of the period						1 998 197	1 645 027
Profit after tax for the period						1 256 573	878 783
Issuance of bonus shares for the year 2013: Rs. 2.80 (28%) per share						-	(350 000)
Final dividend for the year 2014 Rs. 5.00 (50%) per share (2013: Rs. 4.00 (40%) per share						(800 000)	(500 000)
1st Interim dividend for the year 2015 Re. 1.00 (10%) per share						(160 000)	-
Transfers to general reserve						(1 000 000)	(500 000)
Balance unappropriated profit at end of the period						1 294 770	1 173 810
Earnings per share - basic and diluted				**(Rupees)**		7.85	5.49

EFU GENERAL INSURANCE LTD.