



GENERAL

August 31, 2015

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Dear Sir,

Re: Condensed Interim 2nd Quarterly Accounts-2015
(Un-audited) of EFU General Insurance Limited

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday August 29, 2015 at 1:00 P.M have reviewed and approved the Condensed Interim 2nd Quarterly Accounts (Un-audited) for the six months period ended June 30, 2015 and declared the following:

CASH DIVIDEND

Second Interim Cash Dividend for the six months period ended June 30, 2015 @ Re. 1/= per share i.e. 10% in addition to First Interim Dividend already paid at Re. 1/= per share i.e. 10% for the first Quarter ended March 31, 2015.

A copy of the Condensed Interim Profit and Loss Accounts for the six months ended June 30, 2015 is enclosed.

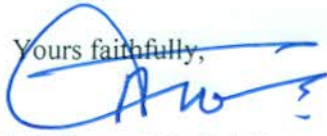
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 14, 2015.

The Share Transfer Books of the Company will be closed from September 15, 2015 to September 21, 2015 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on September 14, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,


Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Executive Director, Insurance Division, SECP, Karachi. Fax 021-32423248

EFU GENERAL INSURANCE LTD.

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EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
for the six months period ended 30 June 2015 (Unaudited)

Rupees '000

	Three months period ended 30 June					
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2015
						Aggregate 2014
Revenue account						
Net premium revenue	476 776	361 962	742 960	104 569	-	1 686 267
Net claims	(105 838)	(149 219)	(422 997)	(15 334)	-	(693 388)
Management expenses	(104 518)	(79 359)	(208 673)	(22 855)	-	(415 405)
Net commission	(70 366)	(58 264)	(64 358)	33 653	-	(159 335)
Underwriting result	<u>196 054</u>	<u>75 120</u>	<u>46 932</u>	<u>100 033</u>	<u>-</u>	<u>418 139</u>
Investment income						607 599
Rental income						30 163
Profit on deposits						17 342
Other income						8 374
Share of profit of an associate						172 831
General and administration expenses						(158 188)
Workers' welfare fund						(21 785)
						<u>656 336</u>
Profit before tax from general insurance operations						1 074 475
Loss before tax from general takaful operations-OPF						(7 014)
Profit before tax for the period						<u>1 067 461</u>
Provision for Taxation - Current						(173 747)
- Prior year						(59 520)
- Deferred tax						22 798
						<u>(210 469)</u>
Profit after tax for the period						<u>856 992</u>
Earnings per share - basic and diluted					(Rupees)	5.36

	Six months period ended 30 June					
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2015
						Aggregate 2014
Revenue account						
Net premium revenue	984 818	753 061	1 460 575	181 158	-	3 379 612
Net claims	(287 474)	(344 317)	(859 689)	(92 666)	-	(1 584 146)
Management expenses	(213 826)	(163 506)	(391 844)	(39 334)	-	(808 510)
Net commission	(146 287)	(115 123)	(127 317)	42 500	-	(346 227)
Underwriting result	<u>337 231</u>	<u>130 115</u>	<u>81 725</u>	<u>91 658</u>	<u>-</u>	<u>640 729</u>
Investment income						847 316
Rental income						62 082
Profit on deposits						36 891
Other income						13 252
Share of profit of an associate						303 904
General and administration expenses						(311 809)
Workers' welfare fund						(31 707)
						<u>919 929</u>
Profit before tax from general insurance operations						1 560 658
Loss before tax from general takaful operations-OPF						(7 014)
Profit before tax for the period						<u>1 553 644</u>
Provision for Taxation - Current						(256 382)
- Prior year						(59 520)
- Deferred tax						18 831
						<u>(297 071)</u>
Profit after tax for the period						<u>1 256 573</u>
Profit and loss appropriation account						
Balance at commencement of the period						1 998 197
Profit after tax for the period						1 256 573
Issuance of bonus shares for the year 2013: Rs. 2.80 (28%) per share						-
Final dividend for the year 2014 Rs. 5.00 (50%) per share (2013: Rs. 4.00 (40%) per share						(800 000)
1st Interim dividend for the year 2015 Re. 1.00 (10%) per share						(160 000)
Transfers to general reserve						(1 000 000)
Balance unappropriated profit at end of the period						<u>1 294 770</u>
Earnings per share - basic and diluted					(Rupees)	7.85

