GENERAL

SECTL/17/18 /2016 August 22, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Condensed Interim 2nd Quarterly Accounts - 2016
(Un-audited) of EFU General Insurance Limited for
the six months ended June 30, 2016.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday August 20, 2016 at 1:00 p.m. have reviewed and approved the Condensed Interim 2nd Quarterly Accounts (Un-audited) for the six months period ended June 30, 2016 and declared the following:

CASH DIVIDEND

Second Interim Cash Dividend for the six months period ended June 30, 2016 @ Re. 1/= per share i.e. 10 % in addition to First Interim Dividend already paid at Re.1/= per share i.e. 10% for the First Quarter ended March 31, 2016.

A copy of the Condensed Interim Profit and Loss Account for the six months period ended June 30, 2016 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 5, 2016.

The Share Transfer Books of the Company will be closed from September 6, 2016 till September 12, 2016 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on September 5, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Executive Director, Insurance Division, SECP, Islamabad Fax 051-9100428

E F U GENERAL INSURANCE LTD.
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EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
For the six months period ended 30 June 2016 (Unaudited)

Rupees '000

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2016	Aggregate 2015
	Three months period ended 30 June						
Revenue account							
Net premium revenue	534 373	447 615	830 947	136 080	-	1 949 015	1 686 267
Net claims	(58 778)	(168 350)	(514 089)	(45 122)	-	(786 339)	(693 388)
Management expenses	(102 167)	(85 373)	(180 876)	(25 573)	-	(393 989)	(415 405)
Net commission	(24 560)	(62 465)	(70 324)	24 781	-	(132 568)	(159 335)
Underwriting result	348 868	131 427	65 658	90 166	-	636 119	418 139
Investment income						353 115	607 599
Rental income						34 427	30 163
Profit on deposits						14 573	17 342
Other income						2 892	8 374
Share of profit of associate						121 196	172 831
General and administration expenses						(170 698)	(158 188)
Workers' welfare fund						(19 343)	(21 785)
						336 162	656 336
Loss before tax from takaful operations - OPF						(24 483)	(7 014)
Profit before tax						947 798	1 067 461
Provision for taxation						(532 359)	(210 469)
Profit after tax						415 439	856 992
Earnings per share - basic and diluted				**(Rupees)**		2.08	4.28
	Six months period ended 30 June						
Revenue account							
Net premium revenue	985 823	842 139	1 646 674	286 312	-	3 760 948	3 379 612
Net claims	(156 355)	(304 712)	(1 008 482)	(107 588)	-	(1 577 137)	(1 584 146)
Management expenses	(198 969)	(169 968)	(376 731)	(57 786)	-	(803 454)	(808 510)
Net commission	(88 822)	(125 253)	(139 150)	51 492	-	(301 733)	(346 227)
Underwriting result	541 677	242 206	122 311	172 430	-	1 078 624	640 729
Investment income						590 380	847 316
Rental income						68 732	62 082
Profit on deposits						31 568	36 891
Other income						10 998	13 252
Share of profit of associate						293 568	303 904
General and administration expenses						(352 385)	(311 809)
Workers' welfare fund						(34 240)	(31 707)
						608 621	919 929
Loss before tax from takaful operations - OPF						(9 500)	(7 014)
Profit before tax						1 677 745	1 553 644
Provision for taxation						(705 705)	(297 071)
Profit after tax						972 040	1 256 573
Earnings per share - basic and diluted				**(Rupees)**		4.86	6.28

EFU GENERAL INSURANCE LTD.