GENERAL

SECTL/17/18 /2017 October 30, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Re: Condensed Interim 3rd Quarterly Accounts - 2017
(Un-audited) of EFU General Insurance Limited.
for the nine months ended September 30, 2017.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday October 28, 2017 at 12:30 p.m. have reviewed and approved the Condensed Interim 3rd Quarterly Accounts (Un-audited) for the nine months period ended September 30, 2017 and declared the following:

CASH DIVIDEND

Third Interim Cash Dividend for the nine months period ended September 30, 2017 @ Rs. 1.25/= per share i.e. 12.5 %.

A copy of the Condensed Interim Profit and Loss Account for the nine months period ended September 30, 2017 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 13, 2017.

The Share Transfer Books of the Company will be closed from November 14, 2017 till November 20, 2017 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on November 13, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, Insurance Division SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Director/HOD, Surveillance, Supervision and Enforcement Department, SECP,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

E F U GENERAL INSURANCE LTD.
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EFU GENERAL INSURANCE LIMITED

Condensed Interim Profit and Loss Account

For the nine months period ended 30 September 2017 (Unaudited)

Rupees '000

	Three months period ended 30 September						
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2017	Aggregate 2016
Revenue account							
Net premium revenue	847 428	364 052	861 285	154 756	-	2 227 521	1 886 706
Net claims	(178 841)	(187 240)	(405 257)	(64 380)	-	(835 718)	(569 580)
Management expenses	(224 278)	(86 562)	(230 950)	(40 725)	-	(582 515)	(516 270)
Net commission	(41 637)	(58 976)	(71 746)	19 733	-	(152 626)	(92 644)
Underwriting result	402 672	31 274	153 332	69 384	-	656 662	708 212
Investment income						123 527	225 446
Rental income						37 167	35 393
Profit on deposits						24 206	16 187
Other income						7 520	1 732
Share of profit of associate						179 225	172 314
General and administration expenses						(23 188)	(84 815)
						348 457	366 257
Profit / (loss) before tax from takaful operations - OPF						8 450	9 697
Profit before tax						1 013 569	1 084 166
Provision for taxation						(269 238)	(331 706)
Profit after tax						744 331	752 460
Earnings per share - basic and diluted				**(Rupees)**		3.72	3.76

	Nine months period ended 30 September						
	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2017	Aggregate 2016
Revenue account							
Net premium revenue	1 836 533	1 103 476	2 564 628	479 592	-	5 984 229	5 647 654
Net claims	(470 529)	(402 074)	(1 271 703)	(152 391)	-	(2 296 697)	(2 146 717)
Management expenses	(546 234)	(301 863)	(762 780)	(141 785)	-	(1 752 662)	(1 614 325)
Net commission	(110 065)	(169 976)	(213 959)	63 367	-	(430 633)	(394 377)
Underwriting result	709 705	229 563	316 186	248 783	-	1 504 237	1 492 235
Investment income						591 872	815 826
Rental income						106 380	104 125
Profit on deposits						63 480	47 755
Other income						29 857	12 730
Share of profit of associate						512 673	465 882
General and administration expenses						(88 874)	(176 839)
						1 215 388	1 269 479
Profit / (loss) before tax from takaful operations-OPF						27 061	197
Profit before tax						2 746 686	2 761 911
Provision for taxation						(883 787)	(1 037 411)
Profit after tax						1 862 899	1 724 500
Earnings per share - basic and diluted				**(Rupees)**		9.31	8.62

EFU GENERAL INSURANCE LTD