

May 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Increase in Authorized Share Capital

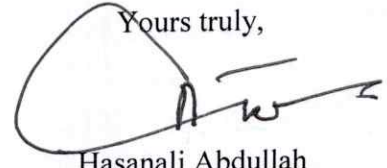
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday May 30, 2023 at 12:00 p.m. at Karachi and thru Video Conference to consider the following:

- i. Authorized capital of the Company to be increased from Rs. 2,000,000,000 divided into 200,000,000 shares of Rs. 10/- each upto Rs. 17,000,000,000 divided into 1,700,000,000 shares of Rs. 10/- each.
- ii. Substituting Clause V of Memorandum of Association and Article 4 of Articles of Association.

The Extraordinary General Meeting shall be held on Tuesday June 20, 2023 at 11:30 a.m. at ISE Auditorium, ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad & thru video conference.

The notice of Extraordinary General Meeting will be sent separately to the shareholders.

Yours truly,



Hasanali Abdullah

Managing Director & Chief Executive

c.c. Commissioner, Insurance Division SECP, Islamabad Fax 051-9100471 & 9100428

c.c. Director/HOD, Surveillance, Supervision and Enforcement Department, SECP,

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

EFU General Insurance Ltd

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phone: 92-21-32313471-90, Fax: 92-21-32310450, Email: info@efuinsurance.com