GENERAL

February 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: **Financial Results for the year ended December 31, 2024**

We have to inform you that the Board of Directors of EFU General Insurance Limited in their meeting held on February 26, 2025 at 10:30 a.m. at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2024 @ Rs. 5.5/- per share (i.e. 55%). This is in addition to aggregate amount of Interim Dividends of Rs. 4.5/- per share (i.e. 45%) declared and paid during the year.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

EFU General Insurance Ltd
EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.
Phone: 92-21-32313471-90, Fax: 92-21-32310450, Email: info@efuinsurance.com

GENERAL

The Statement of Unconsolidated and Consolidated Profit and Loss Accounts, Statements of Financial Position, Statements of Changes in Equity and Statements of Cash Flows are attached.

The Annual General Meeting of the Company will be held at 11:30 a.m. on Tuesday March 25, 2025 at Islamabad.

The Share Transfer Books of the Company will be closed from March 19, 2025 to March 25, 2025 (both days inclusive). Transfers received in order by our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on March 18, 2025 will be considered in time for the entitlement of Dividend.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly

Amin Punjani
Company Secretary

c.c. Commissioner, Insurance Division SECP, Islamabad

c.c. Director/HOD, Surveillance, Supervision and Enforcement Department, SECP, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

EFU GENERAL INSURANCE LIMITED
Unconsolidated Statement of Financial Position
As at 31 December 2024

	Note	2024	2023
		(Rupees in '000)	
Assets			
Property and equipment	5	3,669,772	3,485,818
Intangible assets	6	-	-
Investment properties	7	3,462,112	3,191,970
Investment in subsidiary	8	8,120,149	9,132,138
Investments			
Equity securities	9	8,603,348	3,565,490
Debt securities	10	14,483,919	12,982,564
Term deposits	11	665,734	896,684
Loans and other receivables	12	920,669	441,912
Insurance / reinsurance receivables	13	7,634,503	8,629,907
Reinsurance recoveries against outstanding claims	24	8,596,247	7,009,843
Salvage recoveries accrued		92,600	99,276
Deferred commission expense	25	1,510,828	1,491,266
Retirement benefit - pension	18	1,680	88,193
Prepayments	14	10,715,960	12,525,940
Cash and bank	15	1,717,797	2,286,861
		70,195,318	65,827,862
Total assets of window takaful operations - Operator's Fund		2,203,554	1,721,427
Total assets		72,398,872	67,549,289
Equity and Liabilities			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital	16	2,000,000	2,000,000
Reserves	17	18,964,631	15,674,047
Unappropriated profit		3,205,197	2,733,704
Total equity		24,169,828	20,407,751
Surplus on revaluation of property and equipment	5.2	1,268,014	1,139,550
Liabilities			
Underwriting provisions			
Outstanding claims including IBNR	24	13,029,997	10,774,706
Unearned premium reserve	23	18,315,194	19,546,386
Unearned reinsurance commission	25	329,486	302,821
Retirement benefit - gratuity	18	80,936	44,238
Deferred taxation	19	1,426,822	360,812
Premium received in advance		182,957	167,683
Insurance / reinsurance payables	20	7,830,481	9,472,269
Other creditors and accruals	21	4,622,888	3,804,028
Taxation - provision less payments		362,981	817,640
Total liabilities		46,181,742	45,290,583
		71,619,584	66,837,884
Total liabilities of window takaful operations - Operator's Fund		779,288	711,405
Total equity and liabilities		72,398,872	67,549,289
Contingencies and commitments	22		

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

EFU GENERAL INSURANCE LIMITED
Unconsolidated Profit and Loss Account
For the year ended 31 December 2024

	Note	2024	2023
		(Rupees in '000)	
Net insurance premium	23	**14,552,144**	12,389,706
Net insurance claims	24	**(5,817,434)**	(5,123,388)
Net Commission and other acquistion costs	25	**(2,569,332)**	(2,126,330)
Insurance claims and acquisition expenses		**(8,386,766)**	(7,249,718)
Management expenses	26	**(3,747,366)**	(3,491,120)
Underwriting results		**2,418,012**	1,648,868
Investment income	27	**2,254,619**	2,389,885
Rental income	28	**128,901**	125,289
Other income	29	**584,456**	677,978
Change in fair value of investment property		**269,721**	170,178
Other expenses	30	**(210,148)**	(236,050)
		3,027,549	3,127,280
Results of operating activities		**5,445,561**	4,776,148
Finance cost	21.4.1	**(17,985)**	(12,045)
Profit from window takaful operations - Operator's Fund	31	**654,501**	696,368
Profit before tax		**6,082,077**	5,460,471
Taxation			
Current		**(2,688,745)**	(2,230,977)
Prior		**-**	(180,006)
Deferred		**317,796**	232,123
	32	**(2,370,949)**	(2,178,860)
Profit after tax		**3,711,128**	3,281,611
Earnings (after tax) per share - Rupees	33	**18.56**	16.41

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

EFU GENERAL INSURANCE LIMITED

Unconsolidated Statement of Changes in Equity

For the year ended 31 December 2024

	Attributable to equity holders of the Company							
		Capital reserve		Revenue reserves				
	Share capital	Reserve for exceptional losses	Unrealized gain / (loss) on revaluation of available-for-sale investments - net	Exchange translation reserve	General reserve	Unrealized gain on fair value of investment property	Unappropriated profit	Total
	(Rupees in '000)							
Balance as at 01 January 2023	2,000,000	12,902	57,775	142,661	13,000,000	1,885,773	1,327,614	18,426,725
Total comprehensive income for the year ended 31 December 2023								
Profit after tax	-	-	-	-	-	(83,242)	3,364,853	3,281,611
Other comprehensive income	-	-	605,117	53,061	-	-	34,517	692,695
	-	-	605,117	53,061	-	(83,242)	3,399,370	3,974,306
Transferred from surplus on revaluation of property and equipment	-	-	-	-	-	-	6,720	6,720
Transactions with owners recorded directly in equity								
Final dividend for the year 2022 at the rate of Rs. 5.50 (55.00%) per share	-	-	-	-	-	-	(1,100,000)	(1,100,000)
1st Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)
2nd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share							(300,000)	(300,000)
3rd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)
Balance as at 31 December 2023	2,000,000	12,902	662,892	195,722	13,000,000	1,802,531	2,733,704	20,407,751
Total comprehensive income for the year ended 31 December 2024								
Profit after tax	-	-	-	-	-	164,530	3,546,598	3,711,128
Other comprehensive income	-	-	2,130,012	(3,958)	-	-	(84,933)	2,041,121
	-	-	2,130,012	(3,958)	-	164,530	3,461,665	5,752,249
Transferred from surplus on revaluation of property and equipment	-	-	-	-	-	-	9,828	9,828
Transactions with owners recorded directly in equity								
Final dividend for the year 2023 at the rate of Rs. 5.50 (55.00%) per share	-	-	-	-	-	-	(1,100,000)	(1,100,000)
1st Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)
2nd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)
3rd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)
Other transfer within equity								
Transfer to general reserve	-	-	-	-	1,000,000	-	(1,000,000)	-
Balance as at 31 December 2024	2,000,000	12,902	2,792,904	191,764	14,000,000	1,967,061	3,205,197	24,169,828

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

EFU GENERAL INSURANCE LIMITED
Unconsolidated Cash Flow Statement
For the year ended 31 December 2024

	Note	2024	2023
		(Rupees in '000)	
Operating cash flows			
a) Underwriting activities			
Insurance premium received		38,901,894	35,835,129
Reinsurance premium paid		(24,413,460)	(22,882,244)
Claims paid		(8,195,966)	(7,863,622)
Reinsurance and other recoveries received		3,073,592	2,536,683
Commission paid		(3,303,692)	(2,690,319)
Commission received		662,222	581,102
Management expenses paid		(3,223,335)	(3,189,215)
Net cash flow generated from underwriting activities		3,501,255	2,327,514
b) Other operating activities			
Income tax paid		(2,887,840)	(1,333,861)
Other operating payments		(461,800)	(220,295)
Other operating receipts		523,617	163,461
Loans advanced		(429)	(1,245)
Loans repayments received		744	1,092
Net cash flow used in other operating activities		(2,825,708)	(1,390,848)
Total cash flow generated from all operating activities		675,547	936,666
Investment activities			
Profit / return received		2,607,349	2,238,543
Dividend received		1,106,311	994,984
Rentals received		186,588	98,586
Payment for investments / investment properties		(21,805,495)	(8,890,926)
Proceeds from investments / investment properties		18,864,028	7,778,784
Fixed capital expenditures		(243,417)	(492,826)
Proceeds from sale of property and equipment		107,697	100,914
Total cash flow generated from investing activities		823,061	1,828,059
Financing activities			
Payments against lease liabilities		(58,222)	(52,174)
Dividends paid		(1,958,592)	(1,968,733)
Total cash flow used in financing activities		(2,016,814)	(2,020,907)
Net cash flow (used in) / generated from all activities		(518,206)	743,818
Cash and cash equivalents at the beginning of year		2,581,405	1,837,587
Cash and cash equivalents at the end of year	15.3	2,063,199	2,581,405
Reconciliation to profit and loss account			
Operating cash flows		675,547	936,666
Depreciation / amortization expense		(322,415)	(290,655)
Finance cost		(17,985)	(12,045)
Profit on disposal of property and equipment		87,585	96,196
Profit on disposal of investments / investment properties		108,550	94,682
Rental income		128,901	125,289
Dividend Income		1,106,311	999,272
Other investment income		1,038,517	1,295,931
Gain on remeasurement of investments at fair value through profit and loss		1,241	-
Profit on deposits		498,433	395,633
Other (loss) / income		(1,562)	186,148
Change in fair value of investment properties		269,721	170,178
(Decrease) / increase in assets other than cash		(971,364)	7,403,095
Decrease / (Increase) in liabilities other than borrowings		455,147	(8,815,147)
Profit after tax from conventional insurance operations		3,056,627	2,585,243
Profit from window takaful operations - Operator's Fund		654,501	696,368
Profit after tax		3,711,128	3,281,611

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

EFU GENERAL INSURANCE LTD.

EFU General Insurance Limited
Consolidated Statement of Financial Position
As at 31 December 2024

	Note	2024	2023 (Restated)
		(Rupees in '000)	
Assets			
Property and equipment	5	**9,882,972**	9,666,189
Intangible assets including Goodwill	6	**3,560,497**	5,598,587
Investment property	7	**3,462,112**	3,191,970
Investments			
Equity securities	8	**52,546,031**	25,880,151
Debt securities	9	**206,603,076**	175,305,523
Term deposits	10	**1,013,163**	8,405,112
Open-ended mutual funds	11	**6,512,010**	2,718,416
Loans and other receivables	12	**5,291,518**	4,953,865
Insurance / reinsurance receivables	13	**9,025,969**	9,691,208
Reinsurance recoveries against outstanding claims	25	**8,596,247**	7,009,843
Salvage recoveries accrued		**92,600**	99,276
Deferred commission expense	26	**1,510,828**	1,491,266
Retirement benefit	19	**1,680**	88,193
Taxation - payments less provision		**794,827**	335,088
Prepayments	14	**10,864,107**	12,663,930
Cash and bank	15	**7,387,415**	7,341,653
		327,145,052	274,440,270
Total assets of window general takaful operations - Operator's Fund		**2,203,554**	1,721,427
Total assets		**329,348,606**	276,161,697
Equity and Liabilities			
Ordinary share capital	16	**2,000,000**	2,000,000
Reserves	16.3	**18,975,730**	15,625,981
Unappropriated profit		**1,963,736**	1,424,395
Equity attributable to equity holders of parent		**22,939,466**	19,050,376
Non-controlling interest	38	**5,678,794**	4,327,868
Total equity		**28,618,260**	23,378,244
Surplus on revaluation of property and equipment	5.4	**2,333,439**	2,266,140
Liabilities			
Insurance liabilities - life insurance business	18	**242,256,860**	196,524,888
Underwriting provisions - general insurance business			
Outstanding claims including IBNR	25	**13,029,997**	10,774,706
Unearned premium reserves	24	**18,315,194**	19,546,386
Unearned reinsurance commission	26	**329,486**	302,821
Retirement benefit obligations	19	**80,936**	44,238
Deferred taxation	20	**4,937,714**	3,983,524
Premium received in advance		**2,355,594**	1,940,090
Insurance / reinsurance payables	21	**8,022,899**	9,674,489
Other creditors and accruals	22	**8,288,939**	7,014,766
		55,360,759	53,281,020
Total liabilities		**297,617,619**	249,805,908
		328,569,318	275,450,292
Total liabilities of window takaful operations - Operator's Fund		**779,288**	711,405
Total equity and liabilities		**329,348,606**	276,161,697
Contingencies and commitments	23		

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

EFU GENERAL INSURANCE LTD.

EFU General Insurance Limited
Consolidated Profit and Loss Account
For the year ended 31 December 2024

	Note	2024	2023 (Restated)
		(Rupees in '000)	
Net insurance premium	24	**53,903,817**	48,749,543
Net insurance claims	25	**(46,941,753)**	(37,244,683)
Net commission and other acquisition costs	26	**(10,362,006)**	(9,334,783)
Insurance claims and acquisition expenses		**(57,303,759)**	(46,579,466)
Management expenses	27	**(8,404,139)**	(7,356,027)
Underwriting result		**(11,804,081)**	(5,185,950)
Investment income	28	**41,324,019**	35,040,616
Net realized fair value gains on financial assets	29	**1,611,232**	289,080
Net fair value gains on financial assets at fair value through profit and loss	30	**21,104,914**	5,949,453
Net change in insurance liabilities (other than outstanding claims)		**(42,973,584)**	(28,932,077)
Rental income	31	**128,901**	125,289
Other income	32	**897,337**	967,989
Change in fair value of investment property	7	**269,721**	170,178
Impairment of goodwill	6.2.1	**(1,689,850)**	(363,191)
Other expenses	33	**(368,101)**	(403,080)
		20,304,589	12,844,257
Results of operating activities		**8,500,508**	7,658,307
Finance cost	22.1.1	**(92,180)**	(82,665)
Profit from window takaful operations - Operator's Fund	34	**654,501**	696,368
Profit before tax		**9,062,829**	8,272,010
Taxation	35	**(3,846,710)**	(4,109,524)
Profit after tax		**5,216,119**	4,162,486
Profit attributable to:			
Equity holders of the parent		**3,782,662**	3,272,752
Non-controlling interest		**1,433,457**	889,734
		5,216,119	4,162,486
			(Restated)
Earnings (after tax) per share - Rupees	36	**18.91**	16.36

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

EFU GENERAL INSURANCE LTD.

EFU General Insurance Limited

Consolidated Cash Flow Statement

For the year ended 31 December 2024

	Note	2024	2023
		(Rupees in '000)	
Operating cash flows			
a) Underwriting activities			
Insurance premium / contribution received		81,451,426	74,401,752
Reinsurance premium / retakaful contribution paid		(24,538,748)	(23,658,814)
Claims paid		(51,123,518)	(40,129,844)
Reinsurance and other recoveries received		3,073,592	(1,703,519)
Commission paid		(7,646,729)	(2,690,319)
Commission received		662,222	581,102
Management expenses paid		(11,212,183)	(10,229,354)
Net cash flow used in underwriting activities		(9,333,938)	(3,428,996)
b) Other operating activities			
Income tax paid		(4,544,026)	(2,858,907)
Other operating payments		(380,096)	(38,608)
Other operating receipts		525,297	163,461
Loans advanced		(595,548)	(548,588)
Loans repayments received		645,640	588,566
Net cash flow used in other operating activities		(4,348,733)	(2,694,076)
Total cash flow used in all operating activities		(13,682,671)	(6,123,072)
Investment activities			
Profit / return received		38,915,371	33,096,177
Dividend received		3,926,192	3,001,859
Rentals received		186,588	98,586
Payment for investments / investment properties		(228,378,221)	(285,388,504)
Proceeds from investments / investment properties		194,768,971	253,703,623
Fixed capital expenditures		(1,213,229)	(1,395,491)
Proceeds from sale of property and equipment		401,552	344,094
Total cash flow generated from investing activities		8,607,224	3,460,344
Financing activities			
Payments against lease liabilities		(274,069)	(243,351)
Dividends paid		(2,770,893)	(2,772,179)
Total cash flow used in financing activities		(3,044,962)	(3,015,530)
Net cash flow used in all activities		(8,120,409)	(5,678,258)
Cash and cash equivalents acquired in the business combination		1,056,030	-
Cash and cash equivalents at beginning of the year		15,144,625	20,822,883
Cash and cash equivalents at end of the year	15.3	8,080,246	15,144,625
Reconciliation to profit and loss account			
Operating cash flows		(13,682,671)	(6,123,072)
Depreciation / amortization expense		(1,838,110)	(1,503,311)
Finance cost		(93,010)	(82,665)
Profit on disposal of property and equipment		311,755	314,993
Gain on disposal of investments / investment properties		1,560,734	383,762
Rental income		128,901	125,289
Dividend income		3,922,309	3,000,516
Other investment income		38,078,220	32,767,327
Profit on lease termination		33,910	21,094
Profit on deposits		498,433	395,633
Other income		28,936	215,629
Change in fair value of investment properties		269,721	170,178
Appreciation in market value of investments		21,969,608	6,394,662
Impairment in the value of available-for-sale equity investments		(20,645)	(165,522)
Impairment of goodwill		(1,689,850)	(363,191)
(Decrease) / increase in assets other than cash		(1,240,921)	8,370,157
Increase in liabilities other than running finance		(43,675,702)	(40,455,361)
Profit after tax from conventional insurance operations		4,561,618	3,466,118
Profit from window takaful operations - Operator's Fund		654,501	696,368
Profit after tax		5,216,119	4,162,486

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

EFU GENERAL INSURANCE LTD.

EFU General Insurance Limited
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

	Attributable to equity holders of the Company									
			Capital reserve			Revenue reserves				
	Share capital	Reserve for exceptional losses	Unrealized gain / (loss) on revaluation of available-for-sale investments net	Exchange translation reserve	Unrealized gain on fair value of investment property	General reserve	Unappropriated profit	Equity attributable to equity holders of parent	Non-controlling interest	Total
	(Rupees in '000)									
Balance as at 01 January 2023	2,000,000	12,902	(89,073)	142,661	1,885,773	13,000,000	106,701	17,058,964	4,279,866	21,338,850
Total comprehensive income for the year ended 31 December 2023										
Profit after tax	-	-	-	-	(83,242)	-	3,355,994	3,272,752	869,734	4,162,486
Other comprehensive income	-	-	703,899	53,061	-	-	34,517	791,477	18,524	810,001
	-	-	703,899	53,061	(83,242)	-	3,390,511	4,064,229	908,258	4,972,487
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation- net of tax	-	-	-	-	-	-	29,974	29,974	26,687	56,661
Acquisition of NCI without a change in control	-	-	-	-	-	-	(102,791)	(102,791)	(83,517)	(186,308)
Transactions with owners recorded directly in equity										
Final dividend for the year 2022 at the rate of Rs. 5.50 (55.00%) per share	-	-	-	-	-	-	(1,100,000)	(1,100,000)	-	(1,100,000)
Final dividend for the year 2022 at the rate of Rs. 10.50 (105.00%) per share									(563,304)	(563,304)
1st Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
1st Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share							-	-	(80,377)	(80,377)
2nd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
2nd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	-	-	(80,165)	(80,165)
3rd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
3rd Interim dividend paid for the year 2023 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	-	-	(79,600)	(79,600)
Balance as at 31 December 2023	2,000,000	12,902	614,826	195,722	1,802,531	13,000,000	1,424,395	19,050,376	4,327,868	23,378,244
Balance as at 01 January 2024	2,000,000	12,902	614,826	195,722	1,802,531	13,000,000	1,424,395	19,050,376	4,327,868	23,378,244
Total comprehensive income for the year ended 31 December 2024										
Profit after tax	-	-	-	-	164,530	-	3,618,132	3,782,662	1,433,457	5,216,119
Other comprehensive income	-	-	2,189,177	(3,958)	-	-	(84,933)	2,100,286	49,460	2,149,746
	-	-	2,189,177	(3,958)	164,530	-	3,533,199	5,882,948	1,482,917	7,365,865
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation- net of tax	-	-	-	-	-	-	28,513	28,513	22,205	50,718
Acquisition of / (by) NCI without a change in control	-	-	-	-	-	-	(22,371)	(22,371)	658,105	635,734
Transactions with owners recorded directly in equity										
Final dividend for the year 2023 at the rate of Rs. 5.50 (55.00%) per share	-	-	-	-	-	-	(1,100,000)	(1,100,000)	-	(1,100,000)
Final dividend for the year 2023 at the rate of Rs. 10.50 (105.00%) per share	-	-	-	-	-	-	-	-	(551,764)	(551,764)
1st Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
1st Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	-	-	(87,924)	(87,924)
2nd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
2nd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	-	-	(86,480)	(86,480)
3rd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
3rd Interim dividend paid for the year 2024 at the rate of Rs. 1.50 (15.00%) per share	-	-	-	-	-	-	-	-	(86,133)	(86,133)
Other transfer within equity										
Transfer to general reserve	-	-	-	-	-	1,000,000	(1,000,000)	-	-	-
Balance as at 31 December 2024	2,000,000	12,902	2,804,003	191,764	1,967,061	14,000,000	1,963,736	22,939,466	5,678,794	28,618,260

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

EFU GENERAL INSURANCE LTD.