

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS
Karachi-75400
Call: (021) 111-EFU-111 (111-338-111)
Fax: (021) 3453-7519 and 3453-5079



The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

21 August, 2014

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 2nd Quarterly Accounts 2014
(Un-audited of EFU Life Assurance Ltd.)

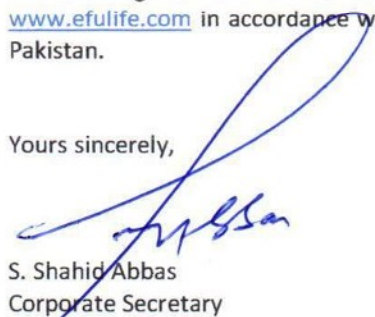
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Thursday August 21, 2014 have reviewed and approved the Condensed Interim 2nd Quarter Accounts (Un-audited) for six months period ended June 30, 2014 and declare the Interim Cash Dividend for the year 2014 at Rs.1.50 per share i.e 15%.

The Share Transfer Book of the Company will be closed from 04-09-2014 to 10-09-2014 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS off Shahra-e Quaideen Karachi at the close of the business on 03-09-2014 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for six months ended June 30, 2014 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,


S. Shahid Abbas
Corporate Secretary

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**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2014**

(Rupees in '000)

	Six months period ended		Three months period ended	
	30 June		30 June	
	2014	2013	2014	2013
REVENUE				
Premium net of reinsurance	8,375,211	6,174,596	4,430,088	3,323,960
Investment income & other income	3,658,023	2,893,015	1,963,491	1,797,004
	12,033,234	9,067,611	6,393,579	5,120,964
EXPENSES				
Claims including movement in policy holders' liability	9,097,434	6,670,811	4,781,370	3,835,830
Management Expenses	2,258,964	1,912,595	1,235,188	1,055,413
	11,356,398	8,583,406	6,016,558	4,891,243
Surplus available in Revenue account	676,836	484,205	377,021	229,721
Surplus transferred to Profit & Loss account	398,005	472,759	233,550	225,037
Profit & Loss account before appropriation of surplus to shareholders' fund	270,127	43,653	116,210	15,724
Profit before tax	668,132	516,412	349,760	240,761
Taxation	(228,000)	(170,207)	(121,500)	(78,207)
Profit after tax	440,132	346,205	228,260	162,554
Earning per share - basic and diluted	4.40	3.46	2.28	1.63