

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400
E-mail: info@efulife.com, csd@efulife.com

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

22 August , 2016

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 2nd Quarter Accounts 2016
(Un-audited of EFU Life Assurance Ltd.)

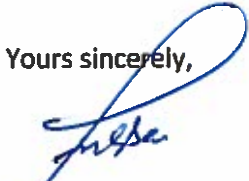
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday August 20, 2016 have reviewed and approved the Condensed Interim 2nd Quarter Accounts (Un-audited) for Six months period ended June 30, 2016 and declare the 2nd Interim Cash Dividend for the year 2016 at Rupee 1/= per share i.e 10%. This cash dividend is in addition to 1st Interim Cash Dividend of Rupee 1/- per share (i.e. 10%) already declared and paid in 1st Quarter 2016.

The Share Transfer Book of the Company will be closed from September 6, 2016 to September 12, 2016 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS off Shahra-e Quaideen Karachi at the close of the business on September 05, 2016 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for Six months period ended June 30, 2016 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,


S. Shahid Abbas
Corporate Secretary



LIFE

Zaroori Hai

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400

E-mail: info@efulife.com, csd@efulife.com

**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2016**

(Rupees in '000)

	Six months period ended		Three months period ended	
	30 June		30 June	
	2016	2015	2016	2015
REVENUE				
Premium net of reinsurance	11,380,597	15,892,088	6,071,547	8,221,262
Investment income & other income	4,930,036	5,137,935	3,160,368	4,026,288
	16,310,633	21,030,023	9,231,915	12,247,550
EXPENSES				
Claims including movement in policy holders' liability	12,707,930	17,247,885	7,236,901	10,187,071
Management Expenses	2,569,252	2,591,599	1,416,174	1,390,736
	15,277,182	19,839,484	8,653,075	11,577,807
Surplus available in Revenue account	1,033,451	1,190,539	578,840	669,743
Surplus transferred to Profit & Loss account	981,406	1,013,094	527,396	553,075
Profit & Loss account before appropriation of surplus to shareholders' fund	116,938	70,543	(20,281)	83,533
Profit before tax	1,097,343	1,083,637	507,115	636,608
Taxation	(404,550)	(381,700)	(225,650)	(235,400)
Profit after tax	692,793	701,937	281,465	401,208
Earning per share - basic and diluted	Rupees 6.93	7.02	2.81	4.01

**LIFE**

Zaroori Hai



(021) 111-338-111



efulife.com



/EFULifeAssurance



@EFU_Life

EFU LIFE
9898