ELAHI COTTON MILLS LIMITED

WHITE ® ROSE

OFFICE :
270, Sector I-9, Industrial Area, Islamabad (Pakistan)
Phone: +92-51-4433451-3, Fax: +92-51-4431072

ECM/Secy/14/6906

October 30, 2014.

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI. FAX : 021-111-573-329

The General Manager,
Islamabad Stock Exchange Limited,
55-B, ISE Tower,
Jinnah Avenue,
ISLAMABAD. FAX : 051-111-473-329

RE: FINANCIAL RESULTS 1ST QUARTER ENDED SEPTEMBER 30, 2014.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2014 at 09:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	**CASH DIVIDEND**	**Nil**
(ii)	**BONUS SHARES**	**Nil**
(iii)	**RIGHT SHARES**	**Nil**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**Nil**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**Nil**

The financial results of the Company are as follows:-

	30.09.2014 RUPEES	30.09.2013 RUPEES
Sales (Net)	**68,948,436**	67,887,529
Manufacturing cost of goods sold	**(69,321,422)**	(64,621,050)
Gross Profit/(Loss)	**(372,986)**	3,266,479
Administrative Expenses	**(1,103,667)**	(815,993)
Other Operating charges	**(89,390)**	(83,768)
	(1,193,057)	(899,761)
Operating Profit / (Loss)	**(1,566,043)**	2,366,718

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Other Income	**88,333**	218
Financial Charges	--	(1,450)
Profit/(Loss) before taxation	**(1,477,710)**	2,365,486
Taxation	**(437,426)**	(134,081)
Profit/(Loss) after taxation	**(1,915,136)**	2,231,405
APPROPRIATION AS UNDER :		
Earning per share	**(1.47)**	1.72
Interim Dividend @ Rs. Nil	--	--
Transferred to General Reserve	--	--

We will be sending you the requisite number of copies of printed Accounts for distribution amongst the members of your exchange.

Yours faithfully,
for Elahi Cotton Mills Limited.

Mahfooz Elahi.

(MAHFOOZ ELAHI)
Chief Executive