



ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)
Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/16/ _____

December 23, 2016.

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director
Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

Subject: DISCLOSURE OF INFORMATION.

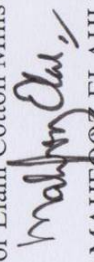
Dear Sir,

Pursuant to Section 96 of the Securities Act, 2015 and Regulation 5.19.13 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform you that Board of Directors of the Company in their meeting held on December 23, 2016 have transacted the following business and passed the under mentioned resolutions together with other resolutions:

“Resolved that the small portion of land measuring 2 kanal and one marla being acquired by the Government of Punjab falling under the dualization and improvement scheme of Chakwal Mandra Road is hereby approved.

“Resolved that compensation offered by District Price Assessment Committee, Government of Punjab of Rs.812,000 /- towards demolition of a section of boundary wall on the main road side and cost of land being acquired at Rs. 65,000/- Per marla be and is hereby approved/accepted”.

Yours faithfully
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive