

ELAHI COTTON MILLS LIMITED
ADDENDUM

In the Notice of EOGM published on March 30, 2017, Agenda item No.3 may be read as under:

Special Business:

3. To determine and approve terms and conditions for the appointment of Chief Executive of the Company:

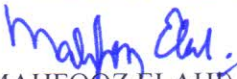
STATEMENT UNDER SECTION 160(1)(B) OF THE COMPANIES ORDINANCE, 1984

This statement sets out the material facts concerning the special business to be transacted in the Extra-ordinary General Meeting to be held on April 22, 2017.

The present Chief Executive is drawing remuneration of Rs. 23,200/- per month and no other allowances and facilities are being provided to him. The Board of Directors in their meeting held on March 16, 2017 has recommended to the members to determine and approve terms and conditions for the appointment of next Chief Executive of the Company.

The Chief Executive, being a Director of the Company, is interested in this matter to the extent of the remuneration payable.

BY ORDER OF THE BOARD


(MAHFOOZ ELAHI)
Chief Executive