



Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/18/_____

April 27, 2018.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2018.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 27, 2018 recommended as follows:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>9 Months</u> July 01, 2017 to March 31, 2018 (Rs.)	<u>9 Months</u> July 01, 2016 to March 31, 2017 (Rs.)	<u>Quarter</u> <u>ended</u> March 31, 2018 (Rs.)	<u>Quarter</u> <u>ended</u> March 31, 2017 (Rs.)
Sales (Net)	289,762,615	241,911,367	107,556,003	88,293,662
Manufacturing cost of goods sold	278,954,766	236,763,522	103,556,462	84,451,724
Gross Profit	10,807,849	5,147,845	3,999,541	3,841,938
Operating Expenses (Admin. & Marketing)	(4,832,420)	(4,035,332)	(1,112,814)	(1,522,536)
Operating Profit	5,975,429	1,112,513	2,886,727	2,319,402
Other income	258,420	587	78,124	228
Financial Charges	(1,193)	(5,122)	--	(876)
Profit before taxation	6,232,656	1,107,977	2,964,851	2,318,754

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	<u>9 Months</u> <u>July 01,</u> <u>2017 to</u> <u>March 31,</u> <u>2018</u> <u>(Rs.)</u>	<u>9 Months</u> <u>July 01,</u> <u>2016 to</u> <u>March 31,</u> <u>2017</u> <u>(Rs.)</u>	<u>Quarter</u> <u>ended</u> <u>March 31,</u> <u>2018</u> <u>(Rs.)</u>	<u>Quarter</u> <u>ended</u> <u>March 31,</u> <u>2017</u> <u>(Rs.)</u>
Taxation				
-current	(3,625,263)	(2,419,114)	(1,436,453)	(882,933)
-prior	--	92,305	--	--
-deferred	1,145,940	563,801	422,479	187,934
	(2,479,323)	1,763,008	(1,013,974)	(694,999)
Profit/(Loss) after taxation	3,753,333	(655,029)	1,950,877	1,623,756
Earning/(Loss) per share	2.89	(0.50)	1.50	1.25

We will be sending you the required number of copies of the Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive