



Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/18/_____

September 27, 2018.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 27, 2018 at 10.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2018 <u>Rupees</u>	June 30, 2017 <u>Rupees</u>
Sales (Net)	395,284,245	320,825,272
Cost of Sales	383,657,867	318,489,957
Gross Profit	11,626,378	2,335,315
Administrative Expenses	5,176,423	5,215,397
Other Operating Charges	1,137,105	375,273
	6,313,528	5,590,670
Operating Profit/(Loss)	5,312,850	(3,255,355)
Other Income	2,388,879	1,273,500
Financial Charges	1,993	5,676
Profit/(Loss) before Taxation	7,699,736	(1,987,531)
Taxation	(3,760,566)	(2,351,543)
Profit/(Loss) after Taxation	3,939,170	(4,339,074)
Earning/(Loss) per share – Basic and diluted	3.03	(3.34)

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APPROPRIATION AS UNDER:

Final Dividend @ Nil	(2017 – Nil)	--	--
Transfer to General Reserve		--	--

The Annual General Meeting of the Company will be held on October 25, 2018 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 19, 2018 to October 25, 2018 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
For Elahi Cotton Mills Limited


(MAHFOOZ ELAHI)
Chief Executive