Elahi Cotton Mills Limited
270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451-4

ECM/Secy/25/_________ February 28, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2025 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	**CASH DIVIDEND:**	**Nil**
(ii)	**BONUS SHARES:**	**Nil**
(iii)	**RIGHT SHARES:**	**Nil**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION:**	**Nil**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION:**	**Nil**

In compliance to Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Financial Results (Statement of Profit or loss)
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

The Half Yearly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive

ELAHI COTTON MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT DECEMBER 31, 2024

	Note	December 31, 2024 Rupees Unaudited	June 30, 2024 Rupees Audited
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	4	175,411,605	177,892,062
Long term security deposits		918,810	918,810
Loans and advances	5	5,175,750	5,052,750
		181,506,165	183,863,622
CURRENT ASSETS			
Stores, spares and loose tools	6	4,404,006	3,939,143
Stock in trade	7	41,510,491	33,181,882
Trade debts	8	37,701,745	19,982,867
Short terms prepayments		84,113	374,305
Short terms investments		650,622	598,335
Prepaid levy	9	3,040,045	3,001,431
Loans, advances and other receivables	10	3,160,151	514,008
Cash and bank balances	11	29,513,961	13,835,204
		120,065,134	75,427,175
TOTAL ASSETS		301,571,299	259,290,797
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	12	13,000,000	13,000,000
Revaluation surplus on property, plant and equipment		139,753,388	141,098,316
Accumulated loss		(52,418,009)	(69,609,891)
		100,335,379	84,488,425
NON-CURRENT LIABILITIES			
Staff retirement benefits - Gratuity		32,963,473	32,658,401
Deferred taxation		-	-
Financial liabilities	13	1,262,479	3,625,154
		34,225,952	36,283,555
CURRENT LIABILITIES			
Current portion of long term loan from directors	14	61,129,471	61,329,471
Short term loan from directors	15	48,100,000	39,350,000
Trade and other payables	16	51,804,720	31,647,392
Financial liabilities	13	5,708,106	5,924,283
Unclaimed dividend		267,671	267,671
		167,009,968	138,518,817
TOTAL EQUITY AND LIABILITIES		301,571,299	259,290,797
CONTINGENCIES AND COMMITMENTS	17	-	-

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

ELAHI COTTON MILLS LTD Company Secretary

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Note	Six months ended December 31, 2024	Six months ended December 31, 2023	Three months ended December 31, 2024	Three months ended December 31, 2023
		Rupees	Rupees	Rupees	Rupees
Sales	18	544,166,814	474,758,404	277,867,125	224,913,904
Cost of sales	19	(511,199,397)	(463,561,121)	(264,181,761)	(223,987,527)
Gross profit		32,967,417	11,197,283	13,685,364	926,377
Operating expenses					
Administrative expenses		(8,592,985)	(7,712,642)	(4,377,104)	(3,877,348)
Selling and distribution expenses		(1,230,500)	(705,100)	(731,500)	(370,000)
Other operating charges		(171,341)	(406,532)	(110,724)	(312,962)
Operating profit / (loss)		22,972,591	2,373,009	8,466,036	(3,633,933)
Other income		78,477	289,129	48,927	274,954
Financial charges		(108,522)	(249,424)	(93,631)	(235,591)
Profit / (loss) before income tax and minimum tax		22,942,546	2,412,714	8,421,332	(3,594,570)
Minimum Tax		(6,802,085)	(5,938,094)	(2,331,220)	(2,815,038)
Profit / (loss) before income tax		16,140,461	(3,525,380)	6,090,112	(6,409,608)
Income tax		(293,507)	(587,187)	(293,507)	(869,151)
Profit / (loss) after taxation		15,846,954	(4,112,567)	5,796,605	(7,278,759)
Earnings /(loss) per shares - Basic and diluted (Rupees)	20	12.19	(3.16)	4.46	(5.60)

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LTD
Company Secretary

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months ended December 31,	
	2024	2023
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before income tax and minimum tax	22,942,546	2,412,714
Adjustment for non-cash items:		
Depreciation	3,630,457	2,675,566
Financial charges / cost	108,522	402,186
Profit on investment in HBL fund	(78,477)	(40,470)
Provision for gratuity	5,913,072	4,756,899
	9,573,574	7,794,181
Profit before working capital changes	32,516,120	10,206,895
Changes in working capital:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(464,863)	108,767
Stock in trade	(8,328,609)	(4,984,751)
Trade debts	(17,718,878)	(16,832,381)
Loans, advances and other receivables	(2,615,143)	311,792
Short term prepayments	290,192	639,971
Increase in current liabilities		
Trade and other payables	19,863,821	18,032,714
Financial liabilities	(2,651,829)	-
	(11,625,309)	(2,723,888)
Cash generated from operations	20,890,811	7,483,007
Financial charges paid	(35,545)	(249,424)
Income tax paid	(6,840,699)	(6,304,858)
Gratuity paid	(5,608,000)	(1,025,650)
	(12,484,244)	(7,579,932)
Net cash generated from / (used in) operating activities	8,406,567	(96,925)
CASH FLOWS FROM INVESTING ACTIVITIES		
Loans given to employees	(154,000)	(855,000)
Bank Profits received	26,190	
Purchase of property, plant and equipment	(1,150,000)	(15,881,980)
Net cash used in investing activities	(1,277,810)	(16,736,980)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term loan from directors	(200,000)	(281,742)
Short term loan from directors	8,750,000	15,500,000
Net cash generated from financing activities	8,550,000	15,218,258
Net increase / (decrease) in cash and cash equivalents	15,678,757	(1,615,647)
Cash and cash equivalents at the beginning of the period	13,835,204	12,861,216
Cash and cash equivalents at the end of the period	29,513,961	11,245,569

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

ELAHI COTTON MILLS LTD Company Secretary

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Share capital	Reserves		
		Capital	Revenue	
	Issued, subscribed and paid-up capital	Revaluation surplus on property, plant and equipment	Accumulated loss	Total
	Rupees			
Balance as at July 01, 2023	13,000,000	134,831,533	(44,886,434)	102,945,099
Total comprehensive loss for the period				
Loss for the period	-	-	(4,112,567)	(4,112,567)
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(1,056,864)	1,056,864	-
Balance as at December 31, 2023	13,000,000	133,774,669	(47,942,137)	98,832,532
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,891)	84,488,425
Total comprehensive loss for the period				
Profit for the period	-	-	15,846,954	15,846,954
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(1,344,928)	1,344,928	-
Balance as at December 31, 2024	13,000,000	139,753,388	(52,418,009)	100,335,379

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

ELAHI COTTON MILLS LTD Company Secretary

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER