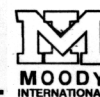




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2015

	Nine Months Ended		Quarter Ended	
	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Rupees.....		Rupees.....	
Sales-net	3,541,756,804	(restated) 4,487,270,157	1,081,051,721	(restated) 1,414,289,561
Cost of sales	(3,318,758,747)	(4,001,972,585)	(1,004,489,491)	(1,325,863,094)
Gross profit	222,998,057	485,297,572	76,562,230	88,426,467
Distribution cost	(38,334,473)	(51,662,301)	(11,475,684)	(15,615,889)
Administrative expenses	(62,194,346)	(52,740,305)	(20,972,915)	(17,680,508)
Other operating expenses	(7,739,624)	(20,017,516)	(1,871,595)	(2,208,223)
	(108,268,443)	(124,420,122)	(34,320,194)	(35,504,620)
	114,729,614	360,877,450	42,242,036	52,921,847
Other income	5,766,562	4,294,842	408,794	431,753
Operating profit	120,496,176	365,172,292	42,650,830	53,353,600
Finance cost	(45,021,429)	(65,224,834)	(12,504,476)	(24,418,599)
Profit before taxation	75,474,747	299,947,458	30,146,354	28,935,001
Provision for taxation	(35,968,011)	(47,559,015)	(10,889,509)	(4,295,016)
Profit after taxation	39,506,736	252,388,443	19,256,845	24,639,985
Earnings per share - basic and diluted	3.61	23.05	1.76	2.25

Lahore: April 23, 2015

Shahzada Ellahi Shaikh
Director

Shahzad Ellahi Shaikh
Mg. Director (Chief Executive)



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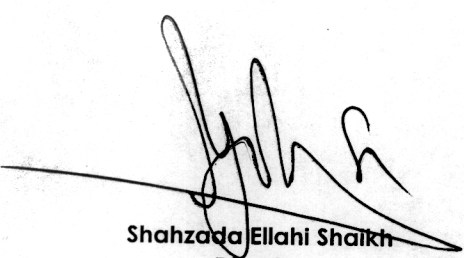


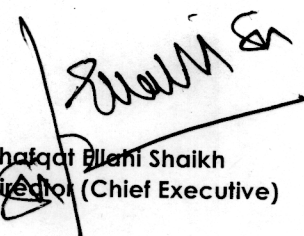
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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2015

	Nine Months Ended		Quarter Ended	
	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Rupees.....		Rupees.....	
	(restated)		(restated)	
Profit after taxation	39,506,736	252,388,443	19,256,845	24,639,985
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>39,506,736</u>	<u>252,388,443</u>	<u>19,256,845</u>	<u>24,639,985</u>

Lahore: April 23, 2015


Shahzad Ellahi Shaikh
Director


Shahzad Ellahi Shaikh
Mg. Director (Chief Executive)