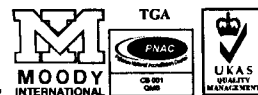




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,023,871,858	2,460,705,083	988,165,259	1,243,211,363
Cost of sales	(1,909,324,805)	(2,314,269,256)	(929,137,278)	(1,154,672,070)
Gross profit	114,547,053	146,435,827	59,027,981	88,539,293
Distribution cost	(24,283,479)	(26,858,789)	(9,444,825)	(16,089,236)
Administrative expenses	(43,874,272)	(41,221,431)	(21,642,917)	(21,950,410)
Other expenses	(2,912,256)	(5,868,029)	(1,808,806)	(3,678,949)
	(71,070,007)	(73,948,249)	(32,896,548)	(41,718,595)
Other income	43,477,046	72,487,578	26,131,433	46,820,698
	9,273,404	5,357,768	4,856,034	297,418
Operating profit	52,750,450	77,845,346	30,987,467	47,118,116
Finance cost	(21,570,175)	(32,516,953)	(11,657,918)	(17,535,117)
Profit before taxation	31,180,275	45,328,393	19,329,549	29,582,999
Provision for taxation	(21,831,461)	(25,078,502)	(11,384,103)	(14,560,860)
Profit after taxation	9,348,814	20,249,891	7,945,446	15,022,139
Earnings per share - basic and diluted	0.85	1.85	0.73	1.37

Lahore: February 25, 2016

Shahzada Ellahi Shaikh
Director

Shahzad Ellahi Shaikh
Mg. Director (Chief Executive)



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees	Rupees	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>				
Changes in fair value of available for sale financial assets	(6,139,322)	-	-	-
<i>Items that will not be reclassified to profit or loss</i>				
Other comprehensive loss before taxation	(6,139,322)	-	-	-
Taxation	-	-	-	-
Other comprehensive loss after taxation	(6,139,322)	-	-	-
Profit after taxation	9,348,814	20,249,891	7,945,446	15,022,139
Total comprehensive income	3,209,492	20,249,891	7,945,446	15,022,139

Lahore: February 25, 2016

Shahzad Ellahi Shaikh
Director

Shafqat Ellahi Shaikh
Mg. Director (Chief Executive)