



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	4,227,909,980	4,588,787,945
Cost of sales	(3,982,624,034)	(4,296,796,234)
Gross profit	245,285,946	291,991,711
Distribution cost	(37,709,495)	(48,371,287)
Administrative expenses	(103,088,628)	(91,788,604)
Other expenses	(5,599,443)	(9,782,844)
	(146,397,566)	(149,942,735)
	98,888,380	142,048,976
Other income	11,464,254	8,455,985
Operating profit	110,352,634	150,504,961
Finance cost	(50,863,109)	(60,298,606)
Profit before taxation	59,489,525	90,206,355
Provision for taxation	11,675,020	(35,907,627)
Profit after taxation	71,164,545	54,298,728
Earnings per share - basic and diluted	6.50	4.96

Lahore: September 29, 2016

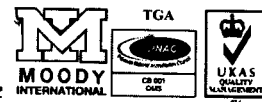
Amin Ellahi Shaikh
Director

Shafqat Ellahi Shaikh
Mg. Director (Chief Executive)



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale financial assets	531,954	-
Taxation relating to changes in fair value of available for sale financial assets	(79,793)	-
	452,161	-
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	597,269	(587,492)
Taxation relating to remeasurements of defined benefit obligation	(94,194)	82,990
	503,075	(504,502)
Other comprehensive income/(loss)	955,236	(504,502)
Profit after taxation	71,164,545	54,298,728
Total comprehensive income	72,119,781	53,794,226

Lahore: September 29, 2016

Amin Ellahi Shaikh
Director

Shafqat Ellahi Shaikh
Mg. Director (Chief Executive)