

NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,360,796,852	2,023,871,858	1,331,662,279	988,165,259
Cost of sales	(2,202,462,520)	(1,909,324,805)	(1,254,015,776)	(929,137,278)
Gross profit	158,334,332	114,547,053	77,646,503	59,027,981
Distribution cost	(15,466,967)	(24,283,479)	(9,112,500)	(9,444,825)
Administrative expenses	(52,938,917)	(43,874,272)	(25,972,391)	(21,642,917)
Other expenses	(5,203,477)	(2,912,256)	(2,477,161)	(1,808,806)
	(73,609,361)	(71,070,007)	(37,562,052)	(32,896,548)
Other income	84,724,971	43,477,046	40,084,451	26,131,433
	8,531,798	9,273,404	6,440,169	4,856,034
Operating profit	93,256,769	52,750,450	46,524,620	30,987,467
Finance cost	(23,863,620)	(21,570,175)	(13,343,912)	(11,657,918)
Profit before taxation	69,393,149	31,180,275	33,180,708	19,329,549
Provision for taxation	(22,805,646)	(21,831,461)	(11,960,065)	(11,384,103)
Profit after taxation	46,587,503	9,348,814	21,220,643	7,945,446
Earnings per share - basic and diluted	4.25	0.85	1.94	0.73

Lahore: February 23, 2017

Shahzad Eilahi Shaikh
Director

Shahzad Eilahi Shaikh
Mg. Director (Chief Executive)



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>				
Changes in fair value of available for sale financial assets	26,631,094	(6,139,322)	-	-
<i>Items that will not be reclassified to profit or loss</i>				
Other comprehensive income/(loss) before taxation	26,631,094	(6,139,322)	-	-
Taxation	-	-	-	-
Other comprehensive income/(loss) after taxation	26,631,094	(6,139,322)	-	-
Profit after taxation	46,587,503	9,346,814	21,220,643	7,945,446
Total comprehensive income	73,218,597	3,209,492	21,220,643	7,945,446

Lahore : February 23, 2017

Shahzada Ellahi Shaikh
Director

Sin Zahid Sin
Shahzad Ellahi Shaikh
Mg. Director (Chief Executive)