



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months Ended		Quarter Ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	Rupees.....		Rupees.....	
Sales-net	4,863,218,984	4,756,396,746	1,685,115,205	1,741,364,023
Cost of sales	(4,259,385,083)	(4,307,508,344)	(1,474,065,253)	(1,591,709,539)
Gross profit	603,833,901	448,888,402	211,049,952	149,654,484
Distribution cost	(52,311,432)	(42,054,513)	(18,623,954)	(21,678,718)
Administrative expenses	(118,241,891)	(105,394,329)	(39,525,542)	(34,617,529)
Other expenses	(23,875,052)	(27,533,737)	3,873,262	(1,619,346)
	(194,428,375)	(174,982,579)	(54,276,234)	(57,915,593)
	409,405,526	273,905,823	156,773,718	91,738,891
Other income	50,709,757	21,330,812	1,735,609	1,025,395
Operating profit	460,115,283	295,236,635	158,509,327	92,764,286
Finance cost	(143,098,292)	(218,867,138)	(40,424,308)	(78,985,693)
Profit before taxation	317,016,991	76,369,497	118,085,019	13,778,593
Provision for taxation	(75,324,929)	-	(23,959,215)	-
Profit after taxation	241,692,062	76,369,497	94,125,804	13,778,593
Earnings per share - basic and diluted	22.07	6.97	8.60	1.26

Lahore: April 29, 2020


Shahzada Ellahi Shaikh
Chairman


Muhammad Ahmad
Chief Financial Officer


Haroon Shahzada Ellahi Shaikh
Mg. Director (Chief Executive)

KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.
Tel: (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 Fax: (92-21) 35683215
E-mail: nagina@cyber.net.pk or karachi@nagina.com
Mills: 6.3 K.M. Manga Mandi, Raiwind Road, Mouza Rossa, Tehsil & District Kasur. Tel: (92-42) 35383773-5
Fax: (042) 35383778 E-mail: esmlsite@nagina.com or esml@nexlinx.net.pk



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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months Ended		Quarter Ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	Rupees.....		Rupees.....	
Items that may be reclassified subsequently to profit or loss				
Changes in fair value of available for sale financial assets	-	(20,916,035)	-	29,001,026
Items that will not be reclassified to profit or loss				
Financial assets at fair value through OCI	(85,193,053)	-	(132,952,054)	-
Gain on sale of financial assets at fair value through OCI	1,926,153	-	1,926,153	-
Other comprehensive (loss) / income before taxation	(83,266,900)	(20,916,035)	(131,025,901)	29,001,026
Taxation	-	-	-	-
Other comprehensive (loss) / Income after taxation	(83,266,900)	(20,916,035)	(131,025,901)	29,001,026
Profit after taxation	241,692,062	76,369,497	94,125,804	13,778,593
Total comprehensive income / (loss)	158,425,162	55,453,462	(36,900,097)	42,779,619


Shahzada Ellahi Shaikh
Chairman

Lahore: April 29, 2020


Muhammad Ahmad
Chief Financial Officer


Haroon Shahzada Ellahi Shaikh
Managing Director (Chief Executive)

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