



engro corp

August 18, 2015

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 111-573-329

The Secretary
Lahore Stock Exchange Ltd
19, Khayabane Aiwane Iqbal
Lahore-54000

Fax: (042) 3636 8485

The Secretary
Islamabad Stock Exchange Ltd
Stock Exchange Building
Blue Area
Islamabad

Fax: (051) 111-473-329

**FINANCIAL RESULTS FOR THE
2ND QUARTER AND HALF YEAR ENDED JUNE 30, 2015
CONSOLIDATED AND STAND ALONE**

Dear Sirs,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Tuesday, August 18, 2015 at 8th Floor, Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for the half year ended June 30, 2015 and recommended the following:

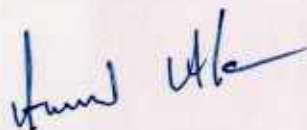
- Interim Cash Dividend for the half-year ended June 30, 2015 @ Rs. 4.00 per share i.e. 40%;
- Bonus / Right Shares - Nil

The unaudited financial results of the Company (consolidated and standalone) for the half year ended June 30, 2015 are as per attachment.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, September 15, 2015.

The Share Transfer Books of the Company will be closed from Tuesday, September 15, 2015 to Tuesday, September 22, 2015 (both days inclusive). Transfers received in order at the office of our Registrars, M/s. FAMCO ASSOCIATES (PVT) LIMITED, 8 – F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (5:00 p.m.) on Monday, September 14, 2015 will be treated in time for the purpose of above entitlement to the transferees.

Very truly yours



ANDALIB ALAVI
Vice President – Legal
& Company Secretary

Encl.: As above

ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2015

(Amounts in thousands except for earnings per share)

	Apr-June 2015	Apr-June 2014	Jan-June 2015	Jan-June 2014
Net sales	46,382,380	39,186,339	87,754,549	77,540,743
Cost of sales	(33,892,832)	(31,791,986)	(63,817,960)	(60,771,102)
Gross profit	12,489,548	7,394,353	23,936,589	16,769,641
Selling and distribution expenses	(2,622,341)	(2,569,856)	(5,124,375)	(4,967,506)
Administrative expenses	(920,708)	(977,590)	(1,871,768)	(1,961,766)
	8,946,499	3,846,907	16,940,446	9,840,369
Other income	756,876	998,066	1,892,203	1,614,807
Other operating expenses including WPPF and WWF	(1,101,972)	357,549	(1,680,711)	(159,334)
Finance Cost	(2,126,035)	(3,104,634)	(4,494,943)	(6,306,143)
Share of income from joint venture & associates	256,165	158,142	476,114	361,520
Profit before taxation	6,731,533	2,256,030	13,133,109	5,351,219
Provision for taxation	(1,409,335)	(1,328,224)	(3,572,720)	(2,187,894)
Profit after taxation	5,322,198	927,806	9,560,389	3,163,325
Less: Profit attributable to Non- Controlling Interest	953,007	245,675	1,554,912	479,820
Profit attributable to equity holders of Holding Company	4,369,191	682,131	8,005,477	2,683,505
Earnings per share attributable to the equity holders of Holding Company				
- basic	8.34	1.32	15.28	5.23
- diluted	8.34	1.29	15.28	5.23

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ENGRO CORPORATION LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2015

(Amounts in thousands except for earnings per share)

	Apr-June 2015	Apr-June 2014	Jan-June 2015	Jan-June 2014
Dividend and royalty income	3,819,322	589,563	4,306,460	1,030,279
Administrative expenses	(152,874)	(129,676)	(202,517)	(179,495)
Other income	7,546,138	295,084	7,712,439	1,085,912
Other operating expenses including WWF	(221,386)	(5,480)	(230,773)	(26,099)
Finance Cost	(156,487)	(437,200)	(301,641)	(655,928)
Profit before taxation	10,834,713	312,291	11,283,968	1,254,669
Provision for taxation	(159,015)	12,545	(256,839)	(125,120)
Profit after taxation	10,675,698	324,836	11,027,129	1,129,549
Earnings per share - basic and diluted	20.38	0.63	21.05	2.20
Add: Un-appropriated profit brought forward			10,072,770	9,137,267
Less: Dividend in specie for the year ended December 31, 2013 in the ratio of 1 share of Engro Fertilizers Ltd for every 10 shares of Company held			-	(511,735)
Less: Final cash dividend for the year ended December 31, 2014 @ Rs. 4.00 per share			(2,095,139)	-
Less: Interim cash dividend for the year ending December 31, 2015 @ Rs. 2.00 per share			(1,047,570)	-
Profit available for appropriation			17,957,190	9,755,081