THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1643 ***NOTICE*** ***March 22, 2010***

Reproduced hereunder letter received from ***ENGRO POLYMER & CHEMICALS LIMITED*** *for information of members of the Exchange.*
(Copy of the same is also available on our Website www.kse.com.pk).
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Engro Polymer & Chemicals Ltd.

CORRIGENDUM

Letter of Rights
(Right-1)

Due to revision in CDC Rights Shares procedure, shareholders are requested to read the following instructions on Letter of Rights.

1. No credit of Rights shares will be allowed in CDS in book entry form against subscription of physical Letter of Rights.

2. The physical shareholder can renounce his/her Letter of Rights (LoR) by routing through his/her own CDS Account to a shareholder who is the IAS account holder or sub account holder with CDC.

   - Unpaid Rights Issued in Physical form can be deposited into CDS as per normal deposit procedure. However, this process would only be allowed till 7 Business days prior to the last trading date i.e. April 13, 2010.
   - Account holders/Participants will send Letter of Rights duly signed by shareholders and renounced in favor of CDC with Securities Deposit Form and CDS printout. The other deposit formalities will remain same.

Following is added to the Form "RR" on Letter of Rights.

In case of renunciation in favor of Central Depository Company of Pakistan Limited (CDC) (conversion into book entry form through deposit):

Deposit of LoR in CDS:

CDC Participant / CDC Investor Accounts Services ID					Sub A/c./ House A/c No./ CDC Investor A/c. No.					

Signature(s) of CDS A/c holder(s)

For and on behalf of the Central Depository Company of Pakistan Limited (only for the purpose of registration of Securities in the name of CDC under regulation 8.2.1(c) of the Central Depository Company of Pakistan Limited regulations)

Name: CDC Participant/ Investor Account Services

Signature(s) & Stamp

ARSHADUDDIN AHMED
Chief Financial Officer
& Company Secretary