



Engro Polymer & Chemicals Ltd.

Dated: May 11, 2010

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Receipt of Subscription money against offer for Rights Shares.

Dear Sir,

This is to inform you that Rs.1,431,011,110/- (Rupees One Billion Four Hundred Thirty One Million and Eleven Thousand One Hundred Ten Only) was received by our banker M/s Faysal Bank Limited. This has also been certified our auditor M/s A.F.Ferguson & Co, Chartered Accountants.

As per banker's certificate 3,628,659/- Rights shares amounting Rs. 36,286,590/- (Rupees Thirty Six million and Two hundred Eighty Six Thousand Five Hundred Ninety Only) were not subscribed by the shareholders and the said Rights shares have been taken up by the underwriters as under:

• Allied Bank Limited.	23,586,280
• Jahangir Siddiqui & Company Limited.	7,353,620
• JS Bank Limited.	2,535,730
• JS Global Capital Limited.	2,810,960
Total RS.	36,286,590
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Please issue NOC in the name of M/s. Faysal Bank Limited for the release of subscription amount.

Yours sincerely,

ARSHADUDDIN AHMED
Chief Financial Officer
& Company Secretary