



Engro Polymer & Chemicals Ltd.

January 3, 2011

Ref. EPCL/ESOS/KSE/12/2010

Mr. Muhammad Ghufran
Deputy General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road
Karachi.

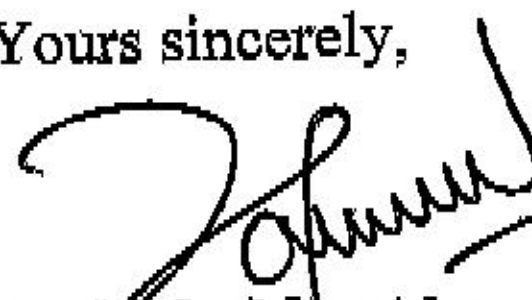
**IMPLEMENTATION STATUS OF EMPLOYEES SHARE OPTION SCHEME
(ESOS) OF ENGRO POLYMER & CHEMICALS LIMITED (EPCL) AS AT
DECEMBER 31, 2010**

Dear Sir,

With reference to your letter Ref. No. KSE/C-297-8141 dated December 13, 2010, please find enclosed herewith the progress report on the Employees Share Option Scheme up to December 31, 2010.

We trust the above information will meet your requirement.

Yours sincerely,


Arshaduddin Ahmed
Company Secretary

Encls: as above

