engro polymer & chemicals

March 17, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: RESOLUTIONS PASSED AT THE 24th ANNUAL GENERAL MEETING OF ENGRO POLYMER & CHEMICAL LIMITED

Dear Sir/Madam,

Please enclosed herewith the resolutions passed by the Members at the 24th Annual General Meeting of Engro Polymer & Chemical Limited held on March 16, 2022. You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

For and on behalf of
Engro Polymer & Chemicals Limited

ENGRO POLYMER & CHEMICALS LIMITED

KHAWAJA HAIDER ABBAS, ACA
Company Secretary

Engro Polymer & Chemicals Limited
12th Floor, Ocean Tower, G-3, Block-9, Clifton, Khayaban-e-Iqbal, Karachi 75600, Pakistan.
UAN: 92 (21) 111-411-411 Fax: 92 (21) 35166865
www.engropolymer.com

engro polymer & chemicals

CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE 24th ANNUAL GENERAL MEETING

I, Khawaja Haider Abbas, Company Secretary, Engro Polymer & Chemicals Limited do hereby certify that the following resolutions were passed by the Members of the Company in their 24th Annual General Meeting held on March 16, 2022:

QUOTE

1. RESOLVED that the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended December 31, 2021 together with the Directors and Auditor's Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor's Review Report on Compliance Statement thereon, be and are hereby approved.

2. RESOLVED that the final cash dividend for the year ended December 31, 2021 for Ordinary shares of PKR 5.50 per share i.e. 55% payable to those shareholders whose names appeared in the Register of Members of the Company on March 08, 2022 be and is hereby approved.

   RESOLVED FURTHER that final Cash Dividend for Preference shareholders for the year ended December 31, 2021 of PKR. 0.27 per share i.e. 2.70% payable to those shareholders whose names appeared in the Register of Members of the Company on March 08, 2022 be and is hereby approved.

3. RESOLVED that as recommended by the Company's Board of Directors, M/s A. F. Ferguson & Co., Chartered Accountants, are hereby appointed as external Auditors for a term ending at the conclusion of the next Annual General Meeting at a at a fee of Rs. 2,225,000 plus applicable sales taxes along with out-of-pocket expenses.

4. RESOLVED THAT Engro Polymer & Chemicals Limited (the "Company") be and is hereby authorized to enter into the Service Level Agreement (the "SLA") with Engro EXIMP FZE (the "Transaction").

   FURTHER RESOLVED THAT for the purposes aforesaid, the Chief Executive Officer, Chief Financial Officer of the Company or their delegates be and are hereby authorized and empowered to do the following on behalf of the Company:

   (i) finalize the terms of the SLA on an arm's length basis along with all other documents intended to be entered into for the purposes of the above resolutions, as well as to execute the same;
   (ii) terminate, amend, or renew the SLA on an arm's length basis, and to execute all relevant documentation in relation thereto; and
   (iii) generally do all acts, deeds and things as may be required with respect to the aforementioned resolutions along with all incidental actions and matters in respect of the same.

END QUOTE

For and on behalf of
ENGRO POLYMER & CHEMICALS LIMITED
March 16, 2022

Haider

Khawaja Haider Abbas, ACA
Company Secretary

ENGRO POLYMER & CHEMICALS LIMITED

Engro Polymer & Chemicals Limited
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