16th Floor, The Harbor Front Building,
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Karachi-75600, Pakistan
U 00 92 (21) 111-211-211
T 00 92 (21) 35297875-84
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engro powergen qadirpur

March 6th, 2025

General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir / Madam,

Subject: Corporate Briefing 2024

Engro Powergen Qadirur Limited is holding an analyst briefing to discuss the financial results for the year ended 31st December 2024. In this regard, we'd like to invite Security Analysts / Research Analysts, Members of Pakistan Stock Exchange Limited and Bankers. The details of the meeting are given below:

Scheduled Date: Friday, March 21st, 2025
Time: 11:00 AM
Venue: Online

To participate in online briefing, please follow the link:

Join Zoom Meeting
Meeting Link: https://engro.zoom.us/j/94258135411
Meeting ID: 942 5813 5411
Passcode: 289238

We would appreciate your assistance in communicating this information to the TREC Holders of the exchange.

Regards,

Usman Hassan

Chief Financial Officer

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<u>Note for online attendees of the Analyst Briefing</u>

Following are the best practices to attend an Analyst Briefing via videoconferencing that we would request all online attendees to follow:

- We would request you to join **5 to 10 minutes** in advance of the meeting time.
- Please enter your name and the name of your respective institution in the following format **'Full Name - Institution'** while entering the meeting ID.
- Analysts are requested to stay on **Mute mode** while the CFO is presenting.
- In case of any questions or comments, the attendees are either requested to type in their questions in the chat box or raise their hand which will appear on the participants list.
- The CFO will ask the attendee to comment once they have written their request on chat.

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Analyst Briefing 2024

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Agenda

Key Highlights of 2024

Financial Performance

Future Outlook

Key Organizational Highlights - 2024

Dividend payout of
PKR 6.0 / share

NEPRA Authority issued the decision in Feb'24 on Fuel Cost Component on gas to be supplied by PEL

Gas Sale & Purchase Agreement successfully concluded with PEL in Aug'24

Ensured 100% plant availability and continued to maintain high merit order position on gas

Ensured 100% compliance with National Environmental Quality Standards (NEQS) and World Bank Group guidelines

Continued exceptional safety record with 5,000+ consecutive days without a lost workday injury (LWI) since CoD

CSR Initiatives

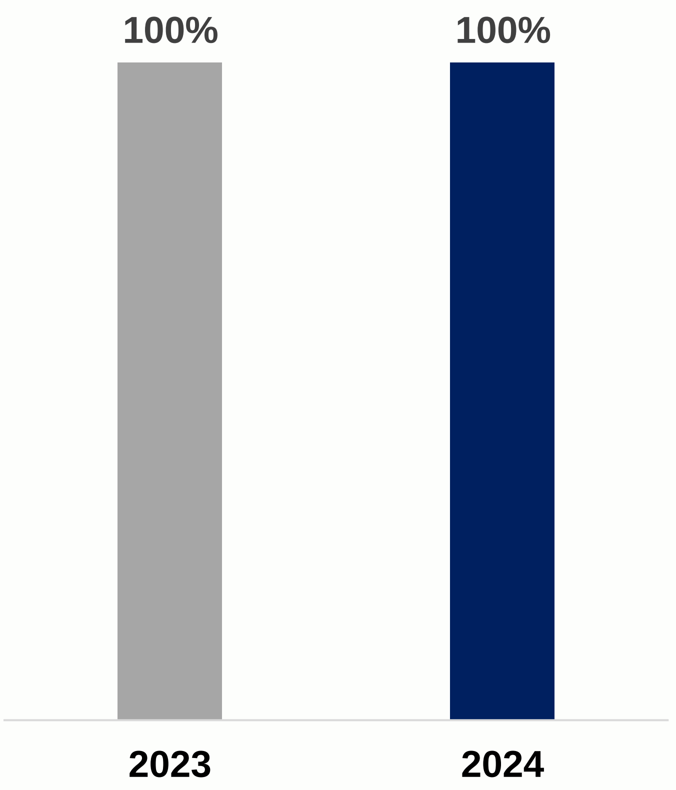
Skill Development Training and Health care facilities

Best Corporate & Sustainability Report
Certificate of Merit in the 'Fuel & Energy' category (ICAP & ICMAP)

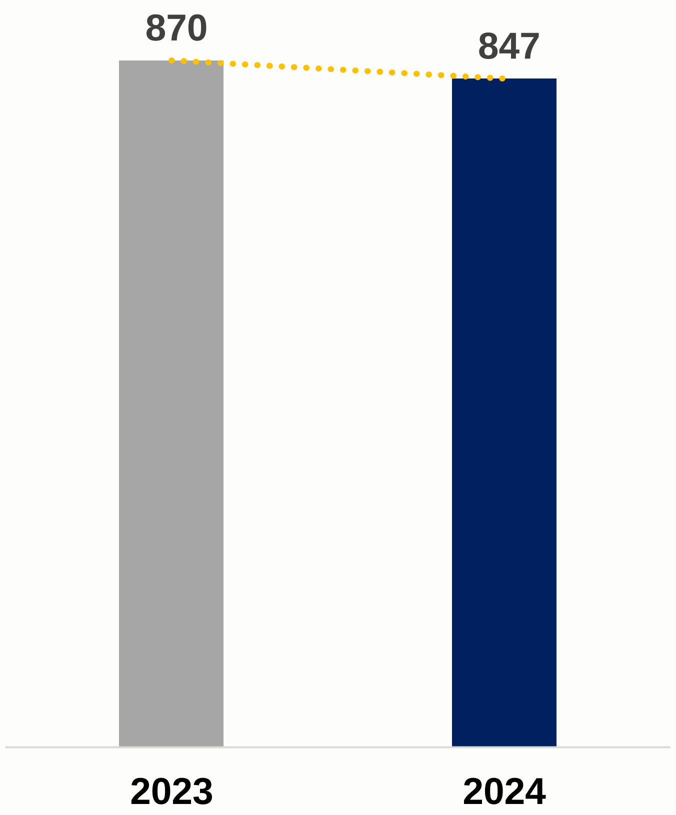
Best Presented Annual Report
Certificate of Merit in the 'power and energy' category
(SAFA)

Operational highlights

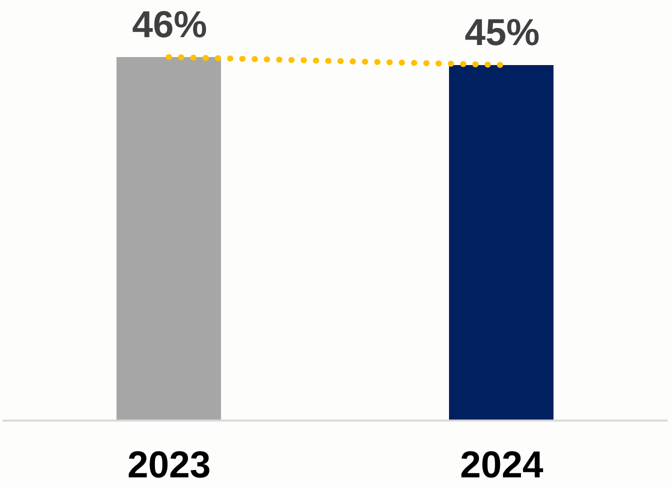
Billable Availability Factor



Net Electrical Output (GWh)



Load Factor



Financial Performance

PKR 13,250 Mn

Total Revenue 2024

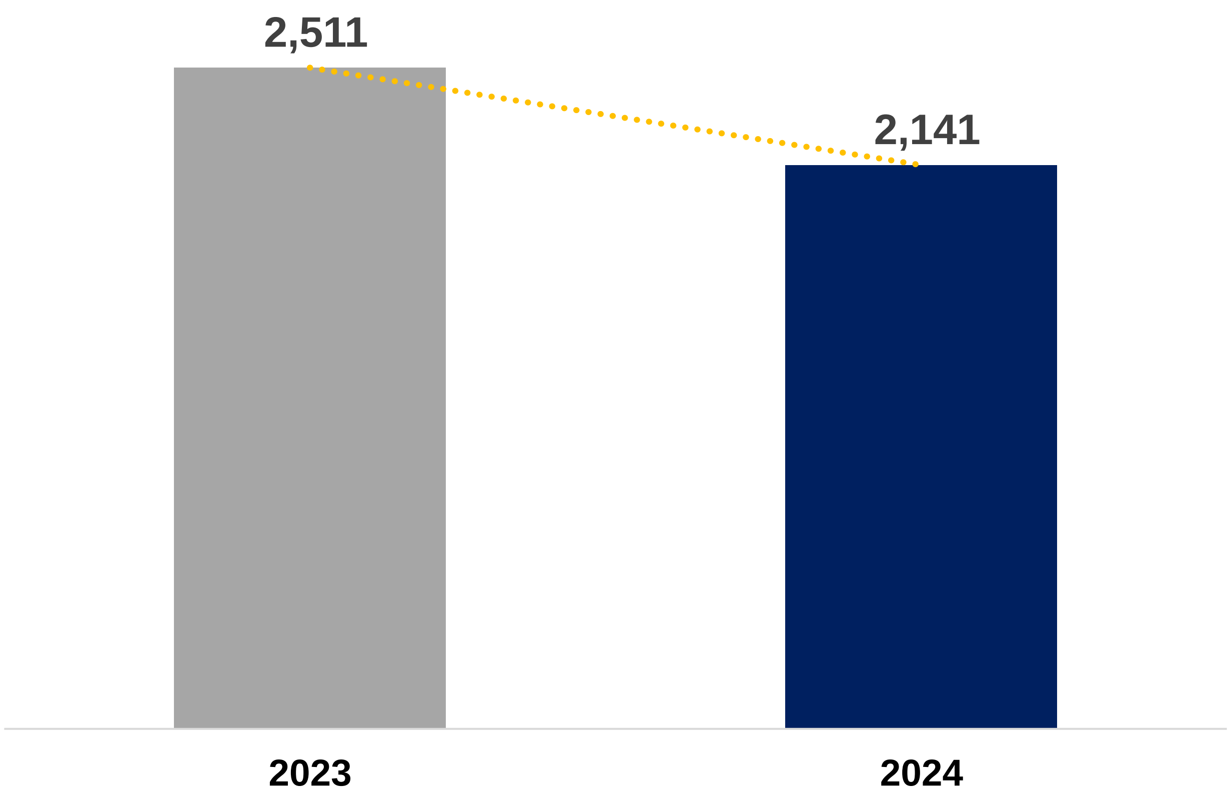
vs. LY 13,256 Mn

PKR 6.61 / share

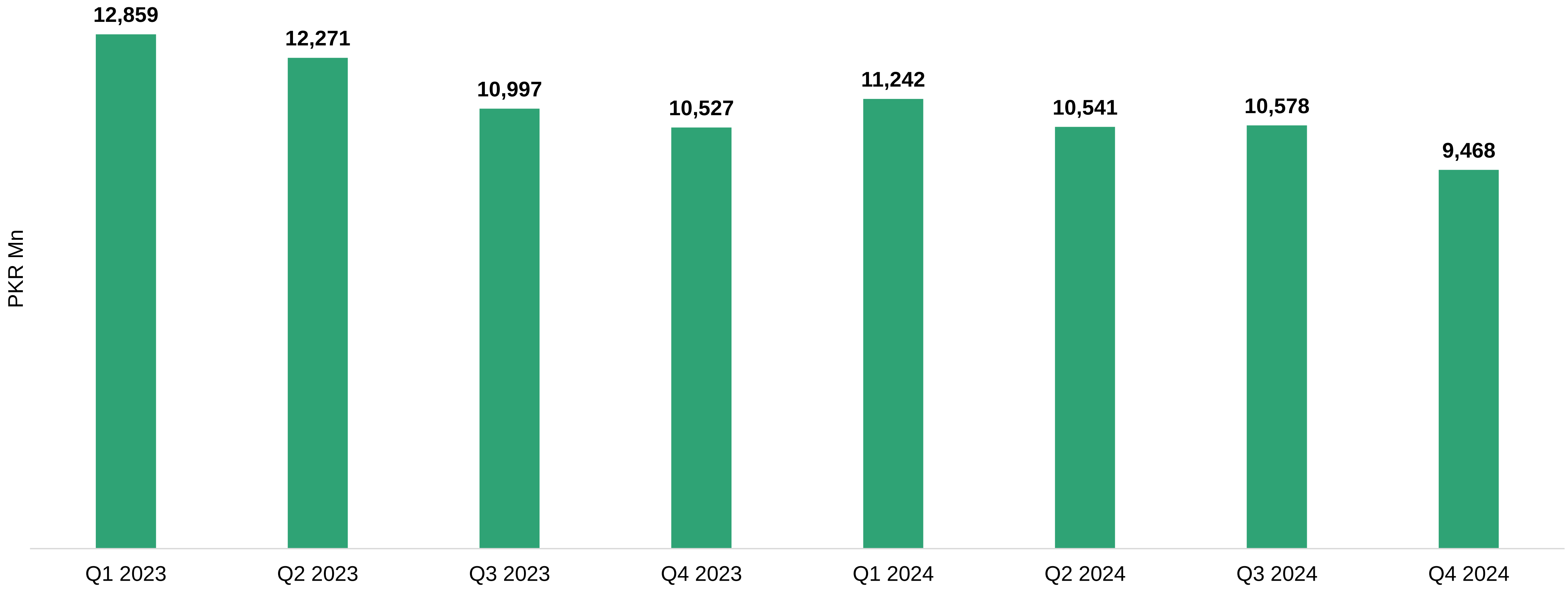
Earnings 2024

vs. LY PKR 7.76 / share

Profit after Tax (PKR Mn)



Total Receivables Position



Outlook

- In 2024, high inflation and economic slowdown affected power demand as electricity generation in the CPPA-G system declined by 4% to 125 billion units. The country’s power demand is expected to recover in 2025 as the macroeconomic indicators show signs of improvement, with falling inflation and interest rates.
- The Company continues to engage with regulators and relevant stakeholders to finalize approvals on PEL gas. EPQL had successfully concluded Gas Sale and Purchase Agreement with PEL in 2024.
- As next steps, the Company shall focus towards implementing essential amendments in the existing key agreements.
- Moreover, the company continues to explore other local fuel options in the vicinity.

Thank you!

Q&A Session