

Escorts Investment Bank Limited
Profit and Loss Account
For the year ended June 30, 2015

	2015 Rupees	2014 Rupees
INCOME		
Profit on financing	93,013,936	77,574,805
Return on placements	38,287	413,023
Return on investments	22,621,074	58,821,556
Fees and commission	38,825,142	17,446,897
Profit on bank deposits	4,118,662	3,238,002
Other income	4,702,030	7,392,619
	<u>163,319,131</u>	<u>164,886,902</u>
EXPENSES		
Return on certificates of deposit	146,879,995	110,994,096
Return on term finance certificates	413,364	3,824,305
Mark-up on borrowings from financial institutions	3,767,789	4,164,606
Amortization of premium on held to maturity investments	57,000	85,492
Administrative and other operating expenses	65,649,371	62,943,841
Other financial charges	82,377	141,733
	<u>216,849,896</u>	<u>182,154,073</u>
Operating loss before provisions and taxation	<u>(53,530,765)</u>	<u>(17,267,171)</u>
Reversal for doubtful finances	725,201	192,224
Loss before taxation	<u>(52,805,564)</u>	<u>(17,074,947)</u>
Taxation-Net	31,753,862	(646,532)
Net loss for the year	<u><u>(21,051,702)</u></u>	<u><u>(17,721,479)</u></u>
Loss per share-basic and diluted	<u><u>(0.48)</u></u>	<u><u>(0.40)</u></u>



Escorts Investment Bank Limited
Consolidated Profit and Loss Account
For the year ended June 30, 2015

	2015 Rupees	2014 Rupees
INCOME		
Profit on financing	65,576,454	55,695,956
Return on placements	38,287	413,023
Return on investments	24,388,752	58,821,556
Fees and commission	110,365,620	59,475,393
Profit on bank deposits	9,756,662	5,192,029
Other income	7,861,789	11,235,200
	<u>217,987,564</u>	<u>190,833,157</u>
EXPENSES		
Return on certificates of deposit	140,945,749	105,059,850
Return on term finance certificates	413,364	3,824,305
Mark-up on borrowings from financial institutions	3,767,789	4,164,606
Amortization of premium on held to maturity investments	57,000	85,492
Administrative and other operating expenses	134,988,880	117,898,560
Other financial charges	144,110	205,649
	<u>280,316,892</u>	<u>231,238,462</u>
Operating loss before provisions and taxation	<u>(62,329,328)</u>	<u>(40,405,305)</u>
Reversal for doubtful finances	725,201	192,224
Loss before taxation	<u>(61,604,127)</u>	<u>(40,213,081)</u>
Taxation-Net	24,950,555	(5,764,795)
Net loss after taxation	<u><u>(36,653,572)</u></u>	<u><u>(45,977,876)</u></u>
Loss per share-basic and diluted	<u><u>(0.83)</u></u>	<u><u>(1.04)</u></u>