



ESCORTS INVESTMENT BANK LIMITED

Escorts Investment Bank Limited

Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter ended 30 September 2016

		Three months ended	
		30-Sep-16	30-Sep-15
	Note	Rupees	Rupees
INCOME			
Profit on financing		5,348,409	27,775,923
Return on investments	11	3,223,665	3,842,816
Fees and Commission		176,494	625,760
Profit on bank deposits		112,149	350,913
Other income		505,774	4,930,870
		<u>9,366,491</u>	<u>37,526,282</u>
EXPENSES			
Return on certificates of deposit		21,564,966	37,412,424
Return on term finance certificates		-	-
Mark-up on borrowings from financial institutions		2,380,044	646,801
Amortization of premium on held to maturity investments		17,199	15,654
Administrative and other operating expenses	12	11,368,708	15,703,659
Other financial charges		7,681	18,641
		<u>35,338,598</u>	<u>53,797,179</u>
Operating loss before taxation		(25,972,107)	(16,270,897)
Taxation		(28,523)	(355,824)
Loss after taxation		<u>(26,000,630)</u>	<u>(16,626,721)</u>
Loss per share-basic and diluted		(0.59)	(0.38)

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Condensed Interim Consolidated Profit and Loss Account (Un-Audited)

For the quarter ended 30 September 2016

		Three months ended	
	Note	30-Sep-16 Rupees	30-Sep-15 Rupees
INCOME			
Profit on financing		1,348,409	20,619,515
Return on investments	12	3,223,665	29,142,816
Fees and Commission		371,682	27,944,035
Profit on bank deposits		236,283	1,464,503
Other income		505,774	4,930,870
		<u>5,685,813</u>	<u>84,101,739</u>
EXPENSES			
Return on certificates of deposit		20,529,369	35,900,095
Return on term finance certificates		-	-
Mark-up on borrowings from financial institutions		2,380,044	646,801
Amortization of premium on held to maturity investments		17,199	15,654
Administrative and other operating expenses	13	13,633,791	33,237,250
Other financial charges		17,419	27,905
		<u>36,577,822</u>	<u>69,827,705</u>
Operating loss before taxation		(30,892,009)	14,274,034
Taxation		(48,876)	(1,921,796)
Loss after taxation		(30,940,885)	12,352,238
Loss per share-basic and diluted		<u>(0.70)</u>	<u>0.28</u>

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