



**ESCORTS INVESTMENT  
BANK LIMITED**

24<sup>th</sup> May, 2017

**Mr. Muhammad Ghufraan**  
Deputy General Manager Operations  
Pakistan Stock Exchange Limited

**Mr. Nadeem Naqvi**  
Managing Director  
Pakistan Stock Exchange Limited

**Mr. Akif Saeed**  
Commissioner  
Securities Market Division  
Securities and Exchange Commission of Pakistan

**Mr. Asif Jalal Bhatti**  
HOD-Public Offering and  
Regulated Persons Department  
Securities and Exchange  
Commission of Pakistan

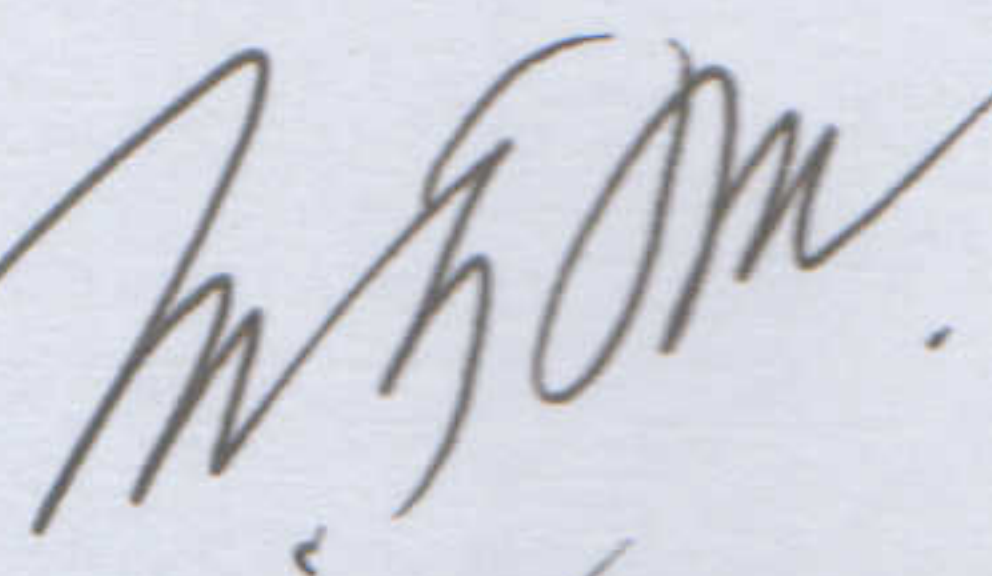
**Subject: Disclosure of Information to the Pakistan Stock Exchange**

**Signing of agreements regarding proposed takeover by Bahria Town (Pvt.) Ltd. ("BTPL") of Escorts Investment Bank Limited ("EIBL") and Escorts Capital Limited ("ESCAP")**

Dear Sir,

In furtherance of our letter dated 16<sup>th</sup> May 2017 (Subject: 'Information under Regulation 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2008 for disclosure of information to the Pakistan Stock Exchange'), this is to inform you that pursuant to EIBL's Board of Directors' approval dated 12<sup>th</sup> May, 2017, the relevant parties, including EIBL and BTPL, have on the 23<sup>rd</sup> of May 2017, entered into the transaction agreements including share purchase agreements for the proposed takeover by BTPL of EIBL and ESCAP, respectively. These transactions shall be completed subject to and in accordance with regulatory approvals and applicable laws, including Takeover laws, NBFC laws and securities brokers' laws.

Kind Regards,

  
**Muhammad Mukarram**  
Company Secretary

**HEAD OFFICE:**

Escorts House, 26 Davis Road, Lahore - Pakistan.  
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950  
Email: mailmanager@escortsbank.net