ESCORTS INVESTMENT BANK

ESCORTS INVESTMENT BANK LIMITED

EIBL/PAO/BC/09/2017
September 12, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **BOOK CLOSURE REQUIRED UNDER THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE OVER LAWS) REGULATIONS 2017.**

Dear Sir,

1. This is with reference to the Public Announcement of Offer made by AKD Securities Limited as Manager to the Offer on behalf of Bahria Town (Private) Limited (the "**Acquirer**") on August, 21, 2017 to acquire up to **6,357,437** ordinary shares of Escorts Investment Bank Ltd (**"EIBL"**)- (approximately 14.42% of the total issued ordinary shares) at Rs 15.87 per share, along with management and control of EIBL, in accordance with the Securities Act. 2015 ("**Act**") and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations. 2017 ("**Regulations**") (Act and Regulations are collectively referred to as the "**Takeover Laws**").

2. In accordance with the applicable Takeover Laws, the Acquirer has made a firm intention to issue offer letters to the shareholders of EIBL, for the purpose of offering to purchase their respective ordinary shares in the Company on the date of book closure.

3. Therefore, in furtherance of the above and in accordance with the applicable Takeover Laws, **notice is hereby given that the Share Transfer Books of the Company will remain closed for a period of seven (7) days from September 26, 2017 to October 02, 2017 (both days inclusive).**

4. Transfers received in order at the Office of EIBL's Share Registrar: M/s Hameed Majeed Associates (Private) Limited, with its address at H.M. House, 7-Bank Square, Lahore 54000 Pakistan ("Share **Registrar**") [PABX Nos. (92-42-37235081-2) and email

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shares@hmaconsultants.com] on or before the close of business (5:00 p.m) on Monday September 25, 2017 will be considered in time to determine the eligibility to receive the offer letters for the public offer made by the Acquirer.

5. Members (Non-CDC) are requested to promptly notify change in their addresses, if any, to the Share Registrar of EIBL. All members holding their shares in book entry form in CDS are requested to please update their particulars with their participants/investor Account Services.

Thanking you,

Yours truly,
For and on behalf of Escorts Investment Bank Limited

Muhammad Mukarram
Company Secretary

Copy to:

1.) Executive Director, Public Offering and Regulated Persons Department, Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

2.) Executive Director, Policy Regulation and Development Department, Specialized Companies Division, Securities and Exchange Commission of Pakistan . NIC Building, Jinnah Avenue, Blue Area, Islamabad

3.) Hameed Majeed Associates (Private) Limited, H.M. House, 7-Bank Square, Lahore.

4.) Head of Operations & CSS, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

5.) AKD Securities Limited, 602, Continental Trade Centre, Clifton Block 8, Karachi, Pakistan.

HEAD OFFICE:
Escorts House, 26 Davis Road, Lahore - Pakistan.
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
Email: mailmanager@escortsbank.net

ESCORTS INVESTMENT BANK LIMITED

NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS

This is with reference to the Public Announcement of Offer made by AKD Securities Limited as Manager to the Offer on behalf of Bahria Town (Private) Limited (the "Acquirer") on August 21, 2017 to acquire up to **6,357,437** ordinary shares of Escorts Investment Bank Ltd ("**EIBL**") (approximately 14.42% of the total issued ordinary shares) at Rs. 15.87 per share, along with management and control of EIBL, in accordance with the Securities Act, 2015 ("**Act**") and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("**Regulations**") (Act and Regulations are collectively referred to as the "**Takeover Laws**").

In accordance with the applicable Takeover Laws, the Acquirer has made a firm intention to issue offer letters to the shareholders of EIBL, for the purpose of offering to purchase their respective ordinary shares in the Company on the date of book closure.

Therefore, in furtherance of the above and in accordance with the applicable Takeover Laws, **notice is hereby given that the Share Transfer Books of the Company will remain closed for a period of seven (7) days from September 26, 2017 to October 02, 2017 (both days inclusive).**

Transfers received in order at the Office of EIBL's Share Registrar: M/s Hameed Majeed Associates (Private) Limited, with its address at H.M. House, 7-Bank Square, Lahore 54000 Pakistan ("**Share Registrar**"); (PABX Nos. (92-42-37235081-2) and email shares@hmaconsultants.com) on or before the close of business (5:00 p.m) on Monday September 25, 2017 will be considered in time to determine the eligibility to receive the offer letters for the public offer made by the Acquirer.

Members (Non-CDC) are requested to promptly notify change in their addresses, if any, to the Share Registrar of EIBL. All members holding their shares in book entry form in CDS are requested to please update their particulars with their participants/investor Account Services.

By the Order of the Board
Muhammad Mukarram
(Company Secretary)

Lahore:
12 September 2017

اسکارٹس انویسٹمنٹ بینک لمیٹڈ

حصص منتقلی کی کتابوں کی بندش کا اعلان

سیکیورٹیز ایکٹ 2015 (ایکٹ) اور لسٹڈ کمپنیز (سبسٹینشل ایکوزیشن آف ووٹنگ شیئرز اینڈ ٹیک اوورز) ریگولیشنز 2017 (ریگولیشنز) (ایکٹ اور ریگولیشنز مجموعی طور پر ٹیک اوور لاز کہلائیں گے) کے تحت بحریہ ٹاؤن (پرائیویٹ) لمیٹڈ (ایکوائرر) کی جانب سے اسکارٹس انویسٹمنٹ بینک لمیٹڈ (کمپنی) کے 6,357,437 عام حصص تک (کل جاری شدہ عام حصص کے تقریباً 14.42 فیصد) بحساب 15.87 روپے فی حصص کی خریداری اور کنٹرول حاصل کرنے کیلئے اے کے ڈی سیکیورٹیز لمیٹڈ (منیجر ٹو دی آفر) کی مورخہ 21 اگست 2017 کی پبلک اناؤنسمنٹ آف آفر کے تناظر میں ہے۔

ٹیک اوور لاز کے مطابق ایکوائرر شیئر ہولڈرز کو کمپنی میں ان کے متعلقہ عام حصص کی خریداری کی پیشکش کرنے کیلئے پیشکش خطوط بھیجنے کے خواہش مند ہیں۔

اس لئے ٹیک اوور لاز کے مطابق مطلع کیا جاتا ہے کہ کمپنی کے حصص منتقلی کی کتابیں سات دن کیلئے مورخہ 26 ستمبر 2017 تا 02 اکتوبر 2017 (شمول دونوں ایام کے) بند رہیں گی۔ جو منتقلیاں کتب کی بندش کی تاریخ سے پہلے آخری کاروباری دن مورخہ 25 ستمبر 2017 کے اوقات کار اختتام شام 05:00 بجے تک کمپنی کے شیئرز رجسٹرار کے دفتر میسرز حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ ایچ ایم ہاؤس، 7-بینک اسکوائر، لاہور۔ پاکستان (شیئرز رجسٹرار) کو پیکج نمبر [92-42-37235081-2] اور ای میل shares@hmaconsultants.com میں باضابطہ طور پر موصول ہوں گی وہ ایکوائرر کی جانب سے پیشکش خطوط کی وصولی کی اہلیت جانچنے کیلئے بروقت تصور کی جائیں گی۔

ممبران (غیر سی ڈی سی) سے گزارش ہے کہ وہ اپنے پتوں میں تبدیلی اگر کوئی ہو کمپنی کے شیئرز رجسٹرار کو فوری اطلاع دیں۔ وہ تمام ممبران جن کے حصص غیر مادی حالت میں سی ڈی ایس میں ہیں ان سے گزارش ہے کہ وہ اپنے کوائف اپنے پارٹیسپنٹس یا انویسٹرز اکاؤنٹ سروسز کے پاس اپ ڈیٹ کرا لیں۔

محمد مکرم
کمپنی سیکرٹری

لاہور
12 ستمبر 2017