



**ESCORTS INVESTMENT
BANK LIMITED**

29 September 2017

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

ESCORTS INVESTMENT BANK LIMITED – HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED 30 JUNE 2017 - APPLICATION UNDER SECTIONS 132(1) AND 223 OF THE COMPANIES ACT, 2017 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING

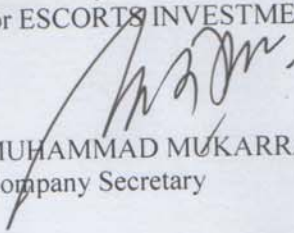
We wish to inform you that we have today applied to the Securities and Exchange Commission of Pakistan for extension of 30 days time under the provision of section 132(1) and 223 of the Companies Act 2017 for holding the Company's AGM. (extension requested upto 27 November 2017).

The reason being as follows:

An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable law and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension is being applied for a period of 30 Days i.e. upto 27 November 2017.

We will update you after receipt of approval of SECP.

Yours truly,
for ESCORTS INVESTMENT BANK LIMITED


MUHAMMAD MUKARRAM
Company Secretary

CC: Securities and Exchange Commission of Pakistan,
Enforcement Department, Islamabad

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
Email: mailmanager@escortsbank.net



**ESCORTS INVESTMENT
BANK LIMITED**

29 September 2017

Director (Enforcement)
Securities and Exchange Commission of Pakistan
Islamabad

Dear Sir,

**ESCORTS INVESTMENT BANK LIMITED – APPLICATION UNDER SECTIONS
132(1) AND 223 OF THE COMPANIES ACT, 2017**

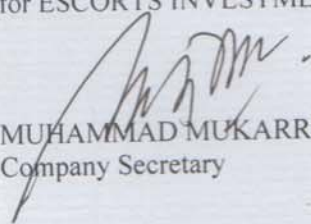
We enclose the following documents in duplicate as required u/s 132(1) and rule 14 and 30 of the Companies (General Provisions & Forms) Rules 1985 of Companies Act, 2017:

- Application u/s 132(1) and 223
- Affidavit as per rule 30 of Companies (Provisions and Forms) Rules 1985
- Auditors Certificate
- Copy of last audited balance sheet and profit and loss account i.e. for the year ended 30 June 2016.

We request your honor to grant an extension of 30 days time under the provision of section 132(1) and 223 of the Companies Act 2017 for holding the company's AGM. (extension required upto 27 November 2017).

Treasury challan for Rupees 15,000/- is enclosed in respect of fee for extension of AGM.

Yours truly,
for ESCORTS INVESTMENT BANK LIMITED


MUHAMMAD MUKARRAM
Company Secretary

CC: Additional Registrar of Companies,
Securities and Exchange Commission of Pakistan,
Company Registration Office,
Lahore Region, Egerton Road,
LAHORE

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
Email: mailmanager@escortsbank.net

ESCORTS INVESTMENT
BANK LIMITED

APPLICATION UNDER RULE 14 OF COMPANIES GENERAL PROVISIONS AND FORMS RULE
1985 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND
LAYING BALANCE SHEET, ETC. THEREIN UNDER SECTION 132 AND 223

- | | | |
|-------|--|--|
| (i) | REGISTRATION NO.
NAME OF THE COMPANY
ADDRESS OF THE COMPANY | 0035349
Escorts Investment Bank Limited
26, Davis Road, Lahore |
| (ii) | The date on which the last general meeting was held and the financial year for which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid at such meeting; | 28 October 2016
For the year ended 30 June 2016 |
| (iii) | The date upto which the annual general meeting is required to be held under and for the purpose of the said sections and the date upto which the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein; | 28 October 2017
For the year ended 30 June 2017 |
| (iv) | Reasons for not being able to hold the annual general meeting, or laying the balance sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and | An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable law and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension is being applied for a period of 30 Days i.e. upto 27 November 2017. Statutory audit will take some more time till finalization and is expected to be complete by 25 October 2017. |
| (v) | When delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or information being accompanied by a certificate of the company's auditor as to audit and the minimum time required for the purpose; and | |

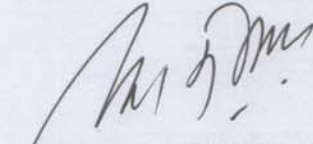
HEAD OFFICE:



ESCORTS INVESTMENT
BANK LIMITED

(vi) Copy of the last audited balance sheet
and profit and loss account

Audited accounts for the year ended 30 June
2016 are annexed.



MUHAMMAD MUKARRAM
Company Secretary

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.
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Email: mailmanager@escortsbank.net

Ref No. TAGM20170929

29 September 2017

Mr. Muhammad Mukarram
Company Secretary
Escorts Investment Bank Limited
Lahore

Subject: Escorts Investment Bank Limited – Holding of Annual General Meeting for the year ended 30 June 2017 - Certificate under Rule 14 (v) of Companies (General Provisions and Forms) Rules, 1985

Dear Sir

We wish to inform you to apply to the Securities and Exchange Commission of Pakistan for extension of 30 days time under the provisions of section 132(1) and 223 of the Companies Act 2017 for holding the Company's AGM (extension requested upto 27 November 2017).

The reason being as follows:

An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable laws and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension be applied for a period of 30 Days i.e. up to 27 November 2017.

Regards

Truly yours



Shahid Mehmood

Tariq Abdul Ghani Maqbool and Co.
Chartered Accountants