ESCORTS INVESTMENT BANK

ESCORTS INVESTMENT BANK LIMITED

29 September 2017

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

ESCORTS INVESTMENT BANK LIMITED – HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED 30 JUNE 2017 - APPLICATION UNDER SECTIONS 132(1) AND 223 OF THE COMPANIES ACT, 2017 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING

We wish to inform you that we have today applied to the Securities and Exchange Commission of Pakistan for extension of 30 days time under the provision of section 132(1) and 223 of the Companies Act 2017 for holding the Company's AGM. (extension requested upto 27 November 2017).

The reason being as follows:

An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable law and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension is being applied for a period of 30 Days i.e. upto 27 November 2017.

We will update you after receipt of approval of SECP.

Yours truly,
for ESCORTS INVESTMENT BANK LIMITED

MUHAMMAD MUKARRAM
Company Secretary

CC: Securities and Exchange Commission of Pakistan,
Enforcement Department, Islamabad

HEAD OFFICE:
Escorts House, 26 Davis Road, Lahore - Pakistan.
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
Email: mailmanager@escortsbank.net

ESCORTS INVESTMENT BANK

ESCORTS INVESTMENT BANK LIMITED

29 September 2017

Director (Enforcement)
Securities and Exchange Commission of Pakistan
Islamabad

Dear Sir,

ESCORTS INVESTMENT BANK LIMITED – APPLICATION UNDER SECTIONS 132(1) AND 223 OF THE COMPANIES ACT, 2017

We enclose the following documents in duplicate as required u/s 132(1) and rule 14 and 30 of the Companies (General Provisions & Forms) Rules 1985 of Companies Act, 2017:

- Application u/s 132(1) and 223
- Affidavit as per rule 30 of Companies (Provisions and Forms) Rules 1985
- Auditors Certificate
- Copy of last audited balance sheet and profit and loss account i.e. for the year ended 30 June 2016.

We request your honor to grant an extension of 30 days time under the provision of section 132(1) and 223 of the Companies Act 2017 for holding the company's AGM. (extension required upto 27 November 2017).

Treasury challan for Rupees 15,000/- is enclosed in respect of fee for extension of AGM.

Yours truly,
for ESCORTS INVESTMENT BANK LIMITED

MUHAMMAD MUKARRAM
Company Secretary

CC: Additional Registrar of Companies,
Securities and Exchange Commission of Pakistan,
Company Registration Office,
Lahore Region, Egerton Road,
LAHORE

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ESCORTS INVESTMENT BANK

ESCORTS INVESTMENT BANK LIMITED

APPLICATION UNDER RULE 14 OF COMPANIES GENERAL PROVISIONS AND FORMS RULE 1985 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING BALANCE SHEET, ETC. THEREIN UNDER SECTION 132 AND 223

(i)	REGISTRATION NO. NAME OF THE COMPANY ADDRESS OF THE COMPANY	0035349 Escorts Investment Bank Limited 26, Davis Road, Lahore
(ii)	The date on which the last general meeting was held and the financial year for which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid at such meeting;	28 October 2016 For the year ended 30 June 2016
(iii)	The date upto which the annual general meeting is required to be held under and for the purpose of the said sections and the date upto which the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein;	28 October 2017 For the year ended 30 June 2017
(iv)	Reasons for not being able to hold the annual general meeting, or laying the balance sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and	An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable law and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension is being applied for a period of 30 Days i.e. upto 27 November 2017.
(v)	When delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or information being accompanied by a certificate of the company's auditor as to audit and the minimum time required for the purpose; and	Statutory audit will take some more time till finalization and is expected to be complete by 25 October 2017.

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(vi)	Copy of the last audited balance sheet and profit and loss account	Audited accounts for the year ended 30 June 2016 are annexed.

MUHAMMAD MUKARRAM
Company Secretary

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Email: mailmanager@escortsbank.net

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GENEVA GROUP INTERNATIONAL
SWITZERLAND

Tariq Abdul Ghani Maqbool & Co.
Chartered Accountants
71-C-3, Gulberg-III, Lahore 54660-Pakistan.

Tel : +92 (42) 3575 9501-3
Fax : +92 (42) 3575 9504
E-mail : info@tagm.com.pk

Ref No. TAGM20170929

29 September 2017

Mr. Muhammad Mukarram
Company Secretary
Escorts Investment Bank Limited
Lahore

Subject: **Escorts Investment Bank Limited – Holding of Annual General Meeting for the year ended 30 June 2017 - Certificate under Rule 14 (v) of Companies (General Provisions and Forms) Rules, 1985**

Dear Sir

We wish to inform you to apply to the Securities and Exchange Commission of Pakistan for extension of 30 days time under the provisions of section 132(1) and 223 of the Companies Act 2017 for holding the Company's AGM (extension requested upto 27 November 2017).

The reason being as follows:

An acquirer is in the process of acquiring majority shares of the Company and the change of majority shareholders is expected very shortly after compliance with applicable laws and regulations by the acquirer. The existing management of the Company remained busy in negotiations and dealings with the acquirer for smooth transition of company affairs to the acquirer. Hence, the statutory audit commenced with delay and will take some more time till finalization. Hence, extension be applied for a period of 30 Days i.e. up to 27 November 2017.

Regards

Truly yours

Shahid Mehmood
Tariq Abdul Ghani Maqbool and Co.
Chartered Accountants