ESCORTS BANK

ESCORTS INVESTMENT BANK LIMITED

January 8, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

DISCLOSURE OF SHARE TRANSFER TRANSACTION UNDER REGULATION 5.6.1 (d) OF THE RULE BOOK

1. Pursuant to Regulation No. 5.6.1.(d) of the Rule Book, we would like to inform you that M/s Bahria Town (Private) Limited, a substantial shareholder of our Company has notified to us the purchase of **33,628,176** ordinary shares of Escorts Investment Bank Limited ("**Company**"). The details of the transaction are as follows:

Date of Transaction:	January 8, 2018
No. of Shares Purchased:	33,628,176 (being the aggregate of (i) 31,385,126 ordinary shares purchased pursuant to Share Purchase Agreement dated May 23, 2017 and, (ii) 2,243,050 ordinary shares acquired pursuant to Public Offer).
Price at which shares are purchased:	(i) Rupees 0.0000000319/- per ordinary share acquired pursuant to Share Purchase Agreement dated May 23, 2017. (ii) Rupees 15.87 per ordinary share pursuant to Public Offer.
Form of share certificate:	CDC.
Nature of transaction:	Bahria Town (Private) Limited entered into a Share Purchase Agreement dated May 23, 2017 with Ms. Darakshan Bashir, Ms. Shazia Bashir, Ms. Maryam Bashir, Essem Power (Private) Limited, Mr. Mutahir Ahmed, Mr. Bairam Qureshi And Mr. Farrukh Ahmed Kamran Chaudhry for the purchase of 31,385,126 ordinary shares representing 71.168% of the total issued

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ordinary share capital of the Company at an aggregate sale price of PKR 1/- calculated at the rate of PKR 0.0000000319/- per ordinary voting share. In addition to the above, in accordance with the requirements of Securities Act, 2015, Bahria Town (Private) Limited also acquired 2,243,050 shares tendered pursuant to Public Offer dated August 21, 2017.

2. We would also like to inform you that the following Independent directors of the Company have been given qualifying shares of the Company as detailed below:

Srl#	**Name of Independent Director**	**Trade Date**	**Price**	**No. of Shares**	**Form of Shares**
1	Karim Hatim	08-01-2018	Nil*	500	CDC
2	Umair Rafique Vadria	08-01-2018	Nil*	500	CDC

* These shares were required to be transferred pursuant to the Share Purchase Agreement dated May 23, 2017

You may please disseminate the information to all concerned.

Yours truly
for ESCORTS INVESTMENT BANK LIMITED

NAVEED AMIN
DIRECTOR

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