



**Escorts
Investment
Bank**

A PROJECT OF BAHRIA TOWN

Escorts Investment Bank Limited

ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018

		Nine months period ended		Quarter ended	
	Note	31-Mar-18 Rupees (Un-audited)	31-Mar-17 Rupees (Un-audited)	31-Mar-18 Rupees (Un-audited)	31-Mar-17 Rupees (Un-audited)
INCOME					
Profit on financing		5,115,507	10,826,042	99,184	2,328,870
Return on investments		2,895,195	17,919,053	757,720	1,191,793
Fees and commission		-	176,494	-	-
Profit on bank deposits		7,926,699	359,764	7,815,689	162,900
Mark up on lease finances		-	10,852	-	-
Other income		2,062,500	1,496,257	491,150	383,097
		17,999,901	30,788,462	9,163,743	4,066,660
EXPENSES					
Return on certificates of deposit		34,513,404	49,042,864	5,287,590	13,816,085
Mark-up on borrowings		8,991,652	4,152,348	8,991,652	-
Amortization of premium on held to maturity investments		-	775,667	-	-
Administrative expenses	16	49,731,336	36,770,292	24,615,274	12,782,610
Other financial charges		21,239	22,262	15,805	7,896
		93,257,631	90,763,433	38,910,321	26,606,591
Operating loss before taxation		(75,257,730)	(59,974,971)	(29,746,578)	(22,539,931)
Other operating charges	17	(113,912,974)	94,576	-	-
Loss before taxation		(189,170,704)	(59,880,395)	(29,746,578)	(22,539,931)
Taxation		63,678,528	(297,985)	110,870	(100,859)
Net loss for the period		(125,492,176)	(60,178,380)	(29,635,708)	(22,640,790)
Loss per share-basic and diluted		(2.85)	(1.36)	(0.67)	(0.51)



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