

**ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2018 (UN-AUDITED)**

	Note	Three months period ended	
		30-Sep-18 Rupees	30-Sep-17 Rupees
INCOME			
Profit on financing		418,278	2,999,337
Return on investments		6,354,490	1,066,629
Profit on bank deposits		9,597,823	79,630
Other income		714,581	936,656
		<u>17,085,172</u>	<u>5,082,252</u>
EXPENSES			
Return on certificates of deposit		5,382,480	14,616,998
Mark-up on borrowings		12,396,334	-
Administrative expenses	15	31,652,587	15,747,512
Other financial charges		41,997	3,038
		<u>49,473,398</u>	<u>30,367,548</u>
Operating loss before taxation		<u>(32,388,226)</u>	<u>(25,285,296)</u>
Other operating charges		-	184,005
Loss before taxation		<u>(32,388,226)</u>	<u>(25,101,291)</u>
Taxation		(107,527)	-
Net loss for the period		<u>(32,495,753)</u>	<u>(25,101,291)</u>
Loss per share-basic and diluted		<u>(0.74)</u>	<u>(0.57)</u>

