

December 21, 2018

Ref: EIBL/CS/PSX/2018/00572

Mr. Muhammad Ghufan
Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road Karachi,
Pakistan

By Courier & PUCARS

Subject: REQUEST FOR EXTENSION IN BOOK CLOSURE PERIOD FOR THE RIGHTS ISSUE BY ESCORTS INVESTMENT BANK LIMITED

Dear Sir,

We would like to inform Pakistan Stock Exchange ("PSX") that we are still in the process of arranging underwriting commitments for the captioned right shares issue. In this regards, we have already requested Securities & Exchange Commission of Pakistan for another extension of additional Thirty (30) days for holding book closure pursuant to Regulation 3(5) read with Regulation 21 of the Regulations 2018.

In light of the foregoing, we hereby inform the PSX that The Company will communicate the new book closure dates to PSX after making Underwriting arrangements in order to fulfill the Underwriting Regulation.

You may inform TRE Certificate Holders accordingly.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,


Ajwad Aji
Company Secretary

