

Escorts Investment Bank Limited

ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2019 (UN-AUDITED)

	Nine months period ended		Quarter ended	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Rupees	Rupees	Rupees	Rupees
	(un-audited)	(un-audited)	(un-audited)	(un-audited)
INCOME				
Profit on financing	4,779,155	5,115,507	2,677,732	99,184
Return on investments	31,188,511	2,895,195	12,741,517	757,720
Profit on bank deposits	31,112,444	7,926,699	10,890,268	7,815,689
Other income	16,891,295	2,062,500	1,081,855	491,150
	83,971,405	17,999,901	27,391,372	9,163,743
EXPENSES				
Return on certificates of deposit	14,411,395	34,513,404	4,091,337	5,287,590
Mark-up on borrowings	19,793,934	8,991,652	2,137,704	8,991,652
Administrative expenses	85,684,020	49,731,336	25,058,200	24,615,274
Other financial charges	86,640	21,239	21,387	15,805
	119,975,989	93,257,631	31,308,628	38,910,321
Operating loss before taxation	(36,004,584)	(75,257,730)	(3,917,256)	(29,746,578)
Other operating income / (charges)	82,883	(113,912,974)	(185,709)	-
Loss before taxation	(35,921,701)	(189,170,704)	(4,102,965)	(29,746,578)
Taxation (expense)/income	(731,530)	63,678,528	(236,354)	110,870
Net loss for the period	(36,653,231)	(125,492,176)	(4,339,319)	(29,635,708)
Loss per share-basic and diluted	(0.83)	(2.85)	(0.10)	(0.67)

