

August 20, 2019

Ref: EIBL/CS/PSX/2019/00798

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

By Courier & PUCARS

Subject: DISCLOSURE OF INTEREST BY A DIRECTOR, CEO, OR EXECUTIVE OF A LISTED COMPANY AND THEIR SPOUSES AND THE SUBSTANTIAL SHAREHOLDERS U/C 5.6.1 (d) OF PSX REGULATIONS

Dear Sir,

We have to inform you that the following transactions have been executed by (Directors/CEO/Executives/their spouse/Substantial Shareholders) in shares of the company, details of which are hereunder;

Sr. No	Name of Person (Description)	Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1.	Bahria Town (Private) Limited (Substantial Shareholder)	2019-08-19	Right	85,650,901	10.00	CDC	N/A
2.	Karim Hatim (Director)	2019-08-19	Right	1,037	10.00	CDC	N/A
3.	Umair Rafique Vadria (Director)	2019-08-19	Right	1,037	10.00	CDC	N/A
4.	Rashid Ahmed (Director)	2019-08-19	Right	1,037	10.00	CDC	N/A
5.	Hafiz Bilal Ahmed (Senior Management)	2019-08-19	Right	207	10.00	CDC	N/A
6.	Kamran Chughtai (Executive)	2019-08-19	Right	20	10.00	CDC	N/A
7.	Mansoor Latif (Senior Management)	2019-08-19	Right	20	10.00	CDC	N/A
8.	Aezad Ahmed (Executive)	2019-08-19	Right	20	10.00	CDC	N/A

We confirm that the said transactions will be presented in the subsequent Board meeting including duly highlighted the non-compliance(s), if any, for their consideration required under clause no. 5.6.1 (d) of PSX regulations and confirm the same to the Exchange.



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

We further confirm that holding period for the transactions is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act 2015 under intimation to PSX.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,

Ajwad Ali
Company Secretary

