Escorts Investment Bank

A Project of BAHRIA TOWN

Escorts Investment Bank Limited

NOTICE FOR CALLING ANNUAL GENERAL MEETING

Notice is hereby served to all the Members of the Company that the 24th Annual General Meeting of the Members of ESCORTS INVESTMENT BANK LIMITED ("Company") will be held on Monday October 28, 2019 at 09:30 a.m. at Bahria Grand Hotel & Resort situated at Canal Bank Road, Executive Lodges, Sector-B, Bahria Town, Lahore, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on October 29, 2018.

2. To receive, consider and adopt the Annual Audited Financial Statements for the year ended June 30, 2019 together with the Directors' and Auditors' report thereon;

3. To appoint External Auditors for the year ending June 30, 2020 and fix their remuneration. The Board of Directors on the recommendation of Audit Committee has recommended the appointment of retiring auditors, M/s Tariq Abdul Ghani Maqbool and Company Chartered Accountants who being eligible have offered themselves for re-appointment.

SPECIAL BUSINESS:

4. To consider dissemination of annual audited accounts through CD or DVD or USB instead of transmitting the same in the form of hard copy. However, for convenience of shareholders Standard Request Form will be uploaded on Company's website for those who opt to receive Annual Audited Accounts at their registered address of through email:

   "*Resolved that dissemination of information regarding Annual Audited Accounts to the Shareholders in soft form i.e. CD or DVD or USB as notified by Securities & Exchange Commission of Pakistan vide its SRO 470(I)/2016 dated May 31, 2016 be and is hereby approved.*"

OTHER BUSINESS:

5. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

AJWAD ALI

COMPANY SECRETARY

Lahore

October 07, 2019

Head Office: Alfalah Building, 1st Floor, Sector-B, Bahria Town

Escorts Investment Bank Ltd.

Head Office: Alfalah Building, 1st Floor, Sector-B, Bahria Town, Lahore

Notes:

1. The share transfer books of the Company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order at the office of Company's Share Registrar M/s Hameed Majeed Associates (Pvt.) Limited, HM House, 7 – Bank Square, Lahore, by close of business on Monday, October 21, 2019, will be considered in time, to entitle the transferees to attend and vote at the AGM.

2. All members are entitled to attend and vote at the Meeting. A member entitled to attend and vote may appoint another member as his / her proxy to attend and vote in his / her behalf. Proxies in order to be effective must be received by the Company at the registered office not less than forty eight (48) hours before the time of holding meeting.

3. An instrument of proxy applicable for the Meeting is being provided with the notice sent to the members. Further copies of the instrument may be obtained from the registered office of the Company during normal office hours. The proxy form can also be downloaded from the Company's website: www.escortsbank.net/

4. The members are requested to submit a copy of their Computerised National Identity Card (CNIC), if not already provided and immediately notify changes if any, in their addresses to our Share Registrar Hameed Majeed Associates (Pvt.) Limited.

5. CDC Account Holders will further have to follow the below mentioned guidelines as laid down in Circular 1, dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan:

   A. For attending the meeting:

   i) In case of corporate entity, the board of directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

   ii) In case of individuals, the account holder or sub account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her CNIC or original passport at the time of attending the meeting.

   B. For appointing proxies:

   i) In case of individuals, the account holder or sub account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

   ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the proxy form.

iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv) The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.

v) In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the proxy form to the Company.

Circulation of Accounts via Email

As per SRO 787 (I)/2014 the transmission of Annual Financial Statements along with Notice to members through email shall considered compliance with relevant requirements of Companies Act.

In this regard, shareholders are requested to fill the following form and submit to the Registered Office of the Company:

I/We .... of ....being a member of Escorts Investment Bank Limited, holder of .... Ordinary shares as per Registered Folio number/CDC A/c # .... E-mail ID .... having CNIC No. ....

The above e-mail address please be recorded in the members register maintained under Section 120 of the Companies Act, 2017.

I will inform the Company or the Registrar about any change in my e-mail address immediately. Henceforth, I will receive the Audited Financial Statements along with Notice only on the above e-mail address, unless a hard copy has been specifically requested by me.

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Signature of Member

ANNEXURE-1

STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017 PERTAINING TO THE SPECIAL BUSINESS

This statement sets out the material facts concerning the Special Business listed at agenda item 4 to be transacted at the forthcoming Annual General Meeting of the Company to be held on October 28, 2019.

Escorts Investment Bank Limited

In order to implement SECP directions with respect to transmission / circulation of information such as Annual Audited Accounts through CD/DVD/USB to all members instead of hard copies. Resolution is part of notice for concurrence of shareholders to adopt newly introduced mode of transmission.

CONSENT FORM FOR ELECTRONIC TRANSMISSION OF ANNUAL REPORT & NOTICE OF ANNUAL GENERAL MEETING

M/s Hameed Majeed Associates (Pvt.) Limited
HM House, 7 – Bank Square, Lahore
Email: shares@hmaconsultants.com

Subject: **CONSENT FORM FOR ELECTRONIC TRANSMISSION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING**

Dear Sirs,

I/we, being the shareholder(s) of Escorts Investment Bank Limited ("Company"), do hereby consent and authorize the Company for electronic transmission of the Annual Audited Financial Statements of the Company along with Notice of Annual General Meeting via the Email provided herein below and further undertake to promptly notify the Company of any change in my Email address. I understand that the transmission of Annual Audited Financial Statements of the Company along with Notice of Annual General Meeting via the Email shall meet the requirements of Companies Act 2017.

1. Name of Shareholder(s):
2. Fathers / Husband Name:
3. CNIC:
4. NTN:
5. Participant ID / Folio No:
6. E -mail address:
7. Telephone:
8. Mailing address:

Date: ________

Signature: ________________________

(In case of corporate shareholders, the authorized signatory must sign)

FORM OF PROXY FOR ESCORTS INVESTMENT BANK LIMITED

I ______________________________ of ____________________ in the district of ____________________ being a member of Escorts Investment Bank Limited hereby appoint ____________________ of ____________________ as my proxy to vote for me and on my behalf at Annual General Meeting of the Company to be held on October 28, 2019 at 9:30 a.m. or at any adjournment thereof.

Signed this ______________ day of ____________________ 2019.

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AUTHORIZED SIGNATURE

____

STAMP (IF APPLICABLE)

	WITNESS	WITNESS
Signature:	____________________	____________________
Address:	____________________	____________________
	____________________	____________________
CNIC:	____________________	____________________

Note:

This proxy instrument should be signed, stamped (if applicable) and returned to the Company Secretary of Escorts Investment Bank Limited before the time fixed for the meeting.