Escorts Investment Bank

A Project of BAHRIA TOWN

Escorts Investment Bank Limited

October 28, 2019

Ref: EIBL/CS/PSX/2018/00935

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

By Courier & PUCARS

Subject: **<u>CERTIFIED COPY OF RESOLUTIONS ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2019</u>**

Dear Sir,

In compliance of Regulation, No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached certified true copy of the resolutions passed and adopted by the members in 24^{th} Annual General Meeting of the Company held on October 28, 2019.

The above is submitted for information of the Exchange.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,

Ajwad Ali
Company Secretary

Head Office: Alfalah Building, 1st Floor, Sector B, Bahria Town Lahore ★ Escorts Investment Bank Ltd.

CC: The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8^{th} Floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

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RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 24TH ANNUAL GENERAL MEETING OF ESCORTS INVESTMENT BANK LIMITED ("COMPANY"), HELD ON OCTOBER 28, 2019 AT BAHRIA GRAND HOTEL & RESORT AT 9:30 AM

ORDINARY BUSINESS

1. To confirm the minutes of the last Annual General Meeting held on October 29, 2018

   RESOLVED THAT *the minutes of the Annual General Meeting of the Members of the Company held on Monday, October 29, 2018 are hereby confirmed and the Chairman is hereby authorized to sign the minutes as token of confirmation.*

2. To receive, consider and adopt the Annual Audited Financial Statements for the year ended June 30, 2019 together with the Directors' and Auditors' report thereon;

   RESOLVED THAT *the Annual Audited Financial Statements of the Company together with the Auditors', Directors' and Chairman's Reports for the year ended June 30, 2019 be and are hereby approved and adopted.*

3. To appoint External Auditors for the year ending June 30, 2020 and fix their remuneration.

   RESOLVED THAT *M/s Tariq Abdul Ghani Maqbool & Co, Chartered Accountants be appointed as Statutory Auditors of the Company for the financial year ending June 30, 2020.*

   FURTHER RESOLVED THAT *the remuneration of the External Auditors shall be Rs. 1,150,000/- (Rupees One Million One Hundred and Fifty Thousand only).*

SPECIAL BUSINESS

4. To consider dissemination of annual audited accounts through CD or DVD or USB.

   RESOLVED THAT *dissemination of information regarding Annual Audited Accounts to the Shareholders in soft form i.e. CD or DVD or USB as notified by Securities & Exchange Commission of Pakistan vide its SRO 470(I)/2016 dated May 31, 2016 be and is hereby approved.*

Certified to be a true copy,
On behalf of the Board

AJWAD ALI
(Company Secretary)

Head Office: Alfalah Building, 1st Floor, Sector B, Bahria Town, Lahore ★ Escorts Investment Bank Ltd.

Head Office: Alfalah Building, 1st Floor, Sector-B, Bahria Town, Mohlanwal, Lahore-Pakistan. Tel: (92-42) 35341845-6