

Escorts Investment Bank Limited

ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2019

	Half year ended		Quarter ended	
	31-Dec-19 Rupees	31-Dec-18 Rupees	31-Dec-19 Rupees	31-Dec-18 Rupees
INCOME				
Profit on financing	20,767,274	2,101,423	11,748,463	1,683,145
Return on investments	25,584,345	18,446,994	15,282,453	12,092,504
Income from fee and commission	2,379,107	-	1,454,278	-
Profit on bank deposits	23,735,441	20,222,176	9,491,896	10,624,353
Other income	1,237,500	15,809,440	618,750	15,094,859
	<u>73,703,667</u>	<u>56,580,033</u>	<u>38,595,840</u>	<u>39,494,861</u>
EXPENSES				
Mark-up on certificates of deposit	3,188,988	10,320,058	1,536,942	4,937,578
Mark-up on borrowings	7,841,249	17,656,230	3,707,547	5,259,896
Administrative expenses	73,475,460	60,625,820	42,111,597	28,973,233
Finance cost	1,982,479	65,253	1,947,319	23,256
	<u>86,488,176</u>	<u>88,667,361</u>	<u>49,303,405</u>	<u>39,193,963</u>
Operating loss before provision and taxation	(12,784,509)	(32,087,328)	(10,707,565)	300,898
Recovery against provision for doubtful balances - net	8,233,478	268,592	8,347,467	268,592
(Loss) / Profit before taxation	<u>(4,551,031)</u>	<u>(31,818,736)</u>	<u>(2,360,098)</u>	<u>569,490</u>
Taxation - net	(766,101)	(495,176)	(356,026)	(387,649)
(Loss) / Profit after taxation	<u>(5,317,132)</u>	<u>(32,313,912)</u>	<u>(2,716,124)</u>	<u>181,841</u>
(Loss) / Earnings per share-basic and diluted	(0.04)	(0.73)	(0.02)	0.00

