

ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended 31 March 2020

	Nine months period ended		Quarter ended	
	31-Mar-20 Rupees	31-Mar-19 Rupees	31-Mar-20 Rupees	31-Mar-19 Rupees
INCOME				
Profit on financing	36,783,198	4,779,155	16,015,924	2,677,732
Return on investments	38,361,061	31,188,511	12,776,716	12,741,517
Income from fee and commission	3,411,954	-	1,032,847	-
Profit on bank deposits	31,420,551	31,112,444	7,685,110	10,890,268
Other income	1,443,750	16,891,295	206,250	1,081,855
	<u>111,420,514</u>	<u>83,971,405</u>	<u>37,716,847</u>	<u>27,391,372</u>
EXPENSES				
Mark-up on certificates of deposit	4,119,513	14,411,395	930,525	4,091,337
Mark-up on borrowings	10,481,764	19,793,934	2,640,515	2,137,704
Administrative expenses	121,887,869	85,684,020	48,412,409	25,058,200
Finance cost	3,200,733	86,640	1,218,254	21,387
	<u>139,689,879</u>	<u>119,975,989</u>	<u>53,201,703</u>	<u>31,308,628</u>
Operating loss before provision and taxation	(28,269,365)	(36,004,584)	(15,484,856)	(3,917,256)
Recovery against provision for doubtful balances - net	8,152,444	82,883	(81,034)	(185,709)
(Loss) / Income before taxation	(20,116,921)	(35,921,701)	(15,565,890)	(4,102,965)
Taxation - Net	(1,359,479)	(731,530)	(593,378)	(236,354)
(Loss) / Income after taxation	<u>(21,476,400)</u>	<u>(36,653,231)</u>	<u>(16,159,268)</u>	<u>(4,339,319)</u>
Loss per share-basic and diluted	(0.16)	(0.83)	(0.12)	(0.10)

