



**Escorts
Investment
Bank**

A Project of BAHRIA TOWN

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/1869

October 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: APPOINTMENT OF NEW DIRECTOR AND CHIEF EXECUTIVE AGAINST CASUAL VACANCY ON THE BOARD OF DIRECTORS OF ESCORTS INVESTMENT BANK LIMITED ("COMPANY")

Dear Sir,

This is to inform you that the Board of Directors of Escorts Investment Bank Limited have appointed Mr. Basit Rehman Malik as Director and Chief Executive with effect from October 24, 2022 against the casual vacancy created on the Board of Director of the Company with the resignation of Mr. Naveed Amin, after the approval of SECP.

You may please inform the TRE Certificate Holders of the exchange accordingly

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,



Sheikh Faisal Saeed
Company Secretary

Cc: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue
Blue Area, Islamabad.