

Reproduced hereunder the contents of letter dated August 27, 2007 received from EAST WEST INSURANCE COMPANY LIMITED, for information of members of the Exchange.

EWI/KHO/ACCTS/2007-

Dated: 27-08-2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2007**

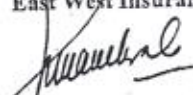
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th August, 2007 at 2:00 P.M. at Head Office Karachi approved the following results.

	<u>January to June</u>		<u>April to June</u>	
	2007	2006	2007	2006
	Rupees		Rupees	
Net Premium Revenue	109,794,567	127,446,409	55,394,028	67,671,199
Net Claims	(39,216,360)	(59,484,077)	(18,117,871)	(34,623,783)
Management Expense	(28,471,318)	(26,648,427)	(14,465,256)	(10,209,720)
Net Commission	(21,307,878)	(18,238,989)	(10,124,446)	(15,847,557)
Underwriting Results	20,799,011	23,074,916	12,686,455	6,990,139
Investment Income	37,173,811	47,911,357	18,397,471	25,006,973
Gain on Sale of Fixed Asset	213,490	168,958	213,490	168,958
Other Income	821,606	177,300	747,956	135,000
General and Administrative Expense	(20,568,657)	(25,296,026)	(13,776,391)	(17,549,148)
Profit Before Tax	38,439,261	46,036,505	18,268,981	14,751,922
Taxation				
Current – for the period	(5,300,000)	(3,900,000)	(2,800,000)	(100,000)
Profit After Tax	33,139,261	42,136,505	15,468,981	14,651,922
Profit and Loss Appropriation Account				
Balance at commencement of the year	72,346,472	24,197,338	90,016,752	51,681,921
Payment of 10% dividend	(15,030,527)	(12,297,703)	(15,030,527)	(12,297,703)
Issuance of 15% bonus shares	(22,545,790)	-	(22,545,790)	-
Profit after tax	33,139,261	42,136,505	15,468,981	14,651,922
Balance accumulated at the end of the period	67,909,416	54,036,140	67,909,416	54,036,140
Earning per share – Basic	1.92	2.44	0.89	0.85

Thanking you.

Yours faithfully
East West Insurance Co., Ltd.


SHABBIR ALI KANCHWALA
CORPORATE SECRETARY

THE ONLY PUBLIC LIMITED TARIFF INSURANCE COMPANY OF BALUCHISTAN

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