	December 31, 2014	December 31, 2013
	………..(Rupess in '000)…………..	
Net premium revenue	760,242	622,572
Net claims	(305,386)	(253,987)
Mangement expenses	(148,292)	(115,960)
Net commission	(167,092)	(135,723)
Underwriting results	**139,472**	**116,902**
Net investment income	97,173	100,907
Rental income - net of depreciation	6,062	2,563
Other income	5,530	1,924
General and adminstrative expenses	(72,996)	(70,721)
Workers welfare fund	(3,473)	(2,996)
	32,296	31,677
Profit before Tax	**171,768**	**148,579**
Taxation	(29,641)	(22,212)
Profit for the year	**142,127**	**126,367**
Profit and loss appropriation account		
Balance at beginning of the year	94,283	34,280
Profit for the year	142,127	126,367
Interim cash dividend 10% (2013: 10%)	(36,500)	(33,182)
Issuance of bonus shares:10% (2013: 10%)	(36,500)	(33,182)
Balance unapropraiated profit at the end of the year	**163,410**	**94,283**
Earning per share - basic and diluted	3.54	3.15

To consider and if thought fit to pass with or without modification the following resolution as Special Resolution.

Investment in East West Life Assurance Company Limited

" RESOLVED the company be and is hereby authorized under Section 208 of the Companies Ordinance, 1984 to make long term equity investment not exceeding PKR 108 million (Rupees One Hundred eight million) by way of purchase of upto 6,000,000 Ordinary shares of East West Life Assurance Company Limited, an associated company, from time to time secondary market at the prevailing market price not exceeding PKR 18/- per share subject to compliance all legal requirements.