



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/MD/2017-

April 28, 2017

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For the quarter ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 28th April 2017 at 3:30 P.M at Head Office, 401, Lakson Square Sarwar Shaheed Road, Karachi.

	March 31, 2017	March 31, 2016
	(Rupees in '000).....	
Net premium revenue	246,585	212,840
Net claims	(97,050)	(82,901)
Mangement expenses	(32,488)	(28,269)
Net commission	(40,882)	(38,586)
Underwriting results	76,165	63,084
Investment income	18,684	15,246
Rental income	2,148	2,074
Other income	563	96
General and administrative expenses	(23,771)	(18,727)
	(2,376)	(1,311)
Profit before Tax	73,789	61,773
Provision for taxation	(11,000)	(9,045)
Profit after tax	62,789	52,728
Profit and loss appropriation account		
Balance at commencement of the year	273,549	204,324
Profit after tax	62,789	52,728
Balance unappropriated profit at the end of the period	336,338	257,052
Earning per share - basic and diluted	1.24	1.04

Yours faithfully

EAST WEST INSURANCE CO., LTD.

NAVED YUNUS
Managing Director & Chief Executive Officer

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN