



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2018-

April 28, 2018

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday April 28, 2018 at 12:00 Noon at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	March 31, 2018	March 31, 2017
	(Rupees in '000).....	
Net premium revenue	293,109	246,585
Net claims	(116,202)	(97,050)
Management expenses	(39,876)	(32,488)
Net commission	(48,690)	(40,882)
Underwriting results	88,341	76,165
Investment income	52,286	18,684
Rental income	1,567	2,148
Other income	1,587	563
General and administrative expenses	(25,671)	(23,771)
	29,769	(2,376)
Profit before Tax	118,110	73,789
Provision for taxation	(7,900)	(11,000)
Profit for the period,	110,210	62,789
Profit and loss appropriation account		
Balance at commencement of the year	240,500	273,549
Profit after tax	110,210	62,789
Balance unappropriated profit at the end of the period	350,710	336,338
Earning per share - basic and diluted	1.81	1.03

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN