



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2018- 2/22

December 28, 2018

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Declaration of Any Entitlement/ any other corporate action

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 28th December 2018 at 11:00 A.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

(i) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Investment in Askari Life Assurance Company Limited

To consider and if thought fit to pass the following resolutions with or without any modification as Special Resolution:

“RESOLVED that consent of the members of East West Insurance Co., Ltd., be and is hereby accorded in terms of section 199 and other applicable provisions of Companies Act, 2017 and the Company be and is hereby authorized to further invest up to Rs. 50,000,000/- (Rupees Fifty Million) from time to time in Askari Life Assurance Company Limited, an associated company for purchase of ordinary shares of face value of Rs. 10 each at the price ruling in stock exchange at the date of purchase as per terms and conditions disclosed to the members and the resolution shall be valid for a period of one year from the date of passing of special resolution.”

“Further Resolved that Managing Director & Chief Executive or Company Secretary be and are hereby individually authorized to fulfill all legal and corporate formalities for making the above investment.”

The Extraordinary General Meeting of the Company will be held on Friday January 25, 2019 at 11:00 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain close from January 21, 2019 to January 25, 2019 (both days inclusive). -

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.


SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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BRANCHES ALL OVER PAKISTAN