

EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

March 28, 2019

EWI/KHO/CS/2019-545

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday March 28, 2019 at 4:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	December 31, 2018	December 31, 2017
	(Rupees in '000).....	
Net premium revenue	1,459,231	1,054,706
Net claims	(633,992)	(469,917)
Management expenses	(263,265)	(174,791)
Net commission	(291,174)	(181,602)
Underwriting results	270,800	228,396
Investment income / (loss)	(7,855)	(46,736)
Rental income	6,438	7,627
Other income	5,588	2,669
Other expenses	(127,934)	(103,161)
	(123,763)	(139,601)
Profit before tax from General Insurance operations	147,037	88,795
Loss before tax from Window Takaful Operations	(921)	-
Profit before tax	146,116	88,795
Income tax expenses	(13,724)	(18,853)
Profit after tax	132,392	69,942
Other comprehensive income		
Items that may be reclassified subsequently to profit and loss account		
Unrealized gain on available for sale investments	(59,260)	(5,480)
Total comprehensive income for the period	73,132	64,462
Earning per share - basic and diluted	1.74	0.92

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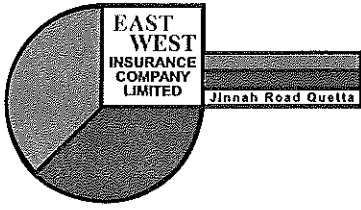
THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN



EAST WEST INSURANCE CO., LTD.

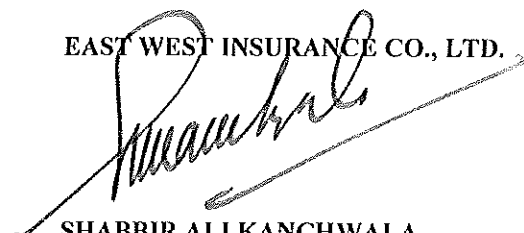
HEAD OFFICE:

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The Annual General Meeting of the Company will be held on Monday April 29, 2019 at 10.30 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from April 23, 2019, to April 29, 2019, (both days inclusive).

Yours faithfully

EAST WEST INSURANCE CO., LTD.


SHABBIR ALI KANCHWALA
Company Secretary

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